

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 15.3%

Change in
New Listings

- 12.8%

Change in
Closed Sales

+ 1.2%

Change in
Median Sales Price

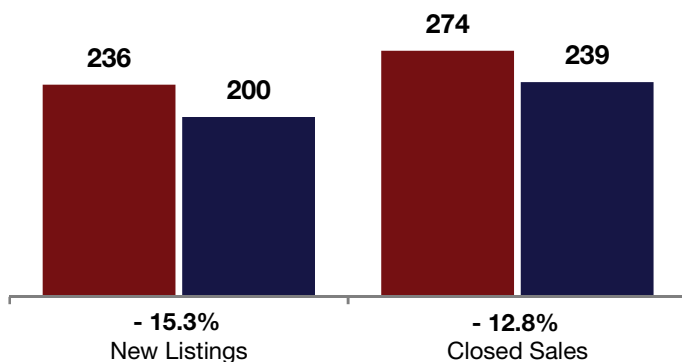
Saratoga County

	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	236	200	- 15.3%	4,714	4,620	- 2.0%
Closed Sales	274	239	- 12.8%	3,065	3,020	- 1.5%
Median Sales Price*	\$276,875	\$280,101	+ 1.2%	\$268,000	\$285,000	+ 6.3%
Percent of Original List Price Received*	96.3%	96.7%	+ 0.4%	96.6%	97.0%	+ 0.4%
Days on Market Until Sale	58	63	+ 8.1%	61	55	- 9.7%
Inventory of Homes for Sale	1,528	1,257	- 17.7%	--	--	--
Months Supply of Inventory	6.0	4.9	- 18.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

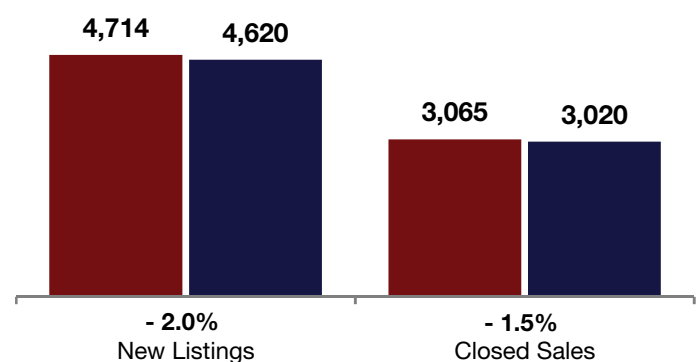
December

■ 2016 ■ 2017

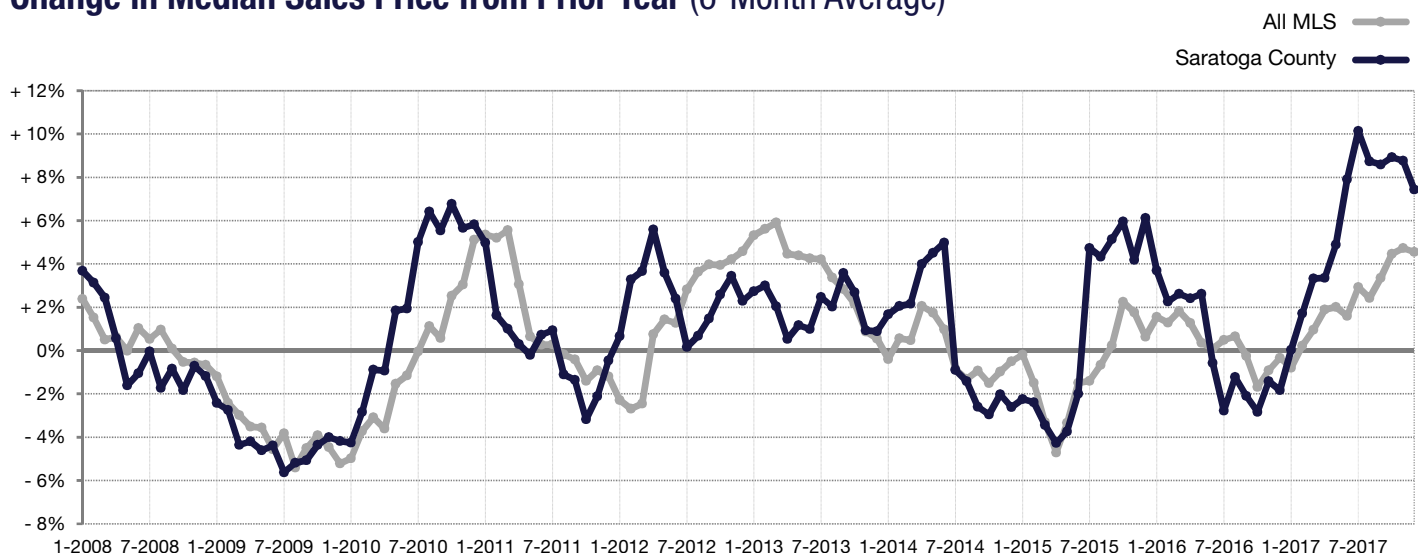


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.