

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 8.1%

- 11.7%

- 3.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Schenctady County

December

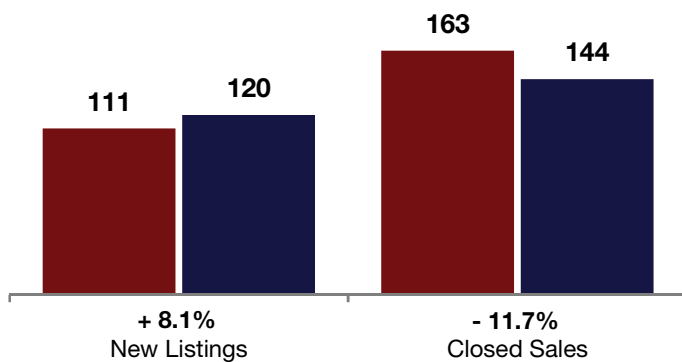
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	111	120	+ 8.1%	2,747	2,598	- 5.4%
Closed Sales	163	144	- 11.7%	1,831	1,812	- 1.0%
Median Sales Price*	\$164,900	\$160,000	- 3.0%	\$157,000	\$159,524	+ 1.6%
Percent of Original List Price Received*	91.7%	92.7%	+ 1.0%	93.1%	94.0%	+ 1.0%
Days on Market Until Sale	81	63	- 22.8%	73	60	- 17.8%
Inventory of Homes for Sale	732	538	- 26.5%	--	--	--
Months Supply of Inventory	4.8	3.4	- 28.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2016 ■ 2017

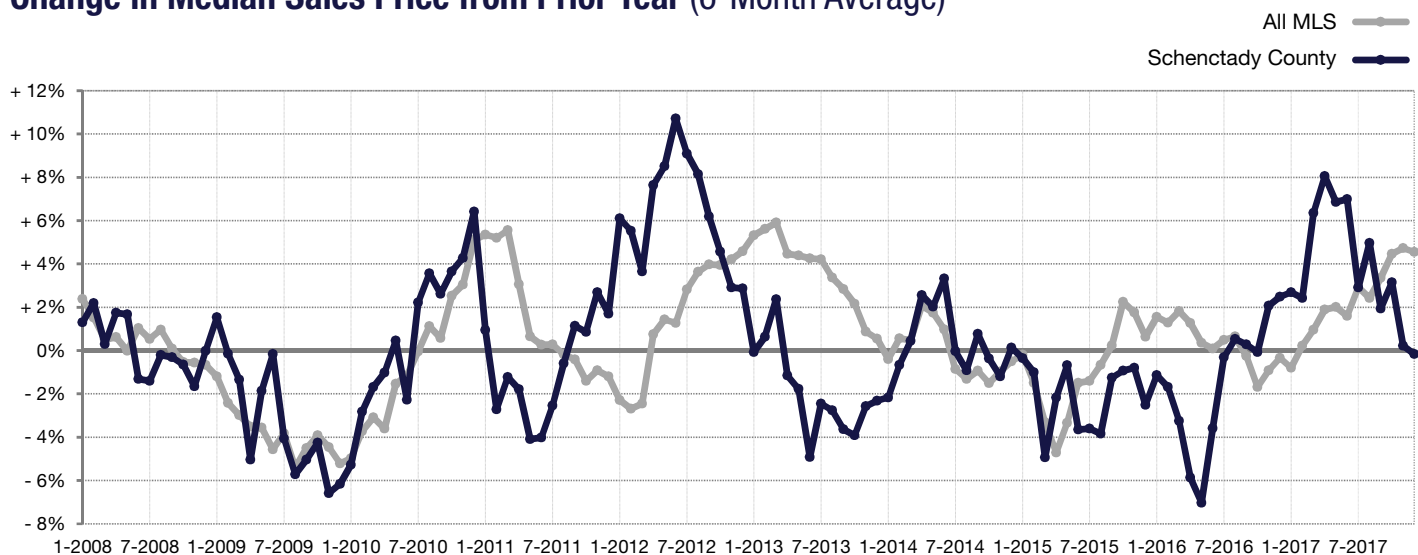


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.