

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenctady County

- 5.7%

Change in
New Listings

- 2.8%

Change in
Closed Sales

+ 2.4%

Change in
Median Sales Price

November

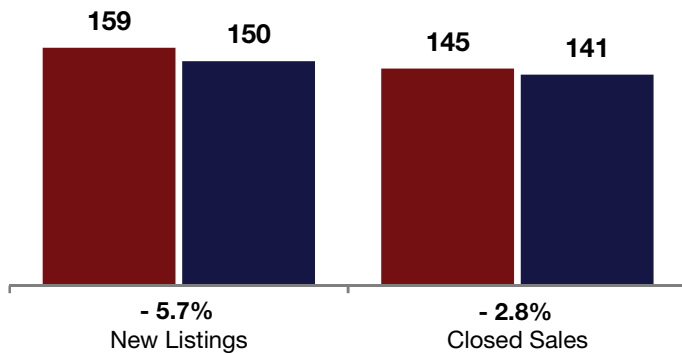
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	159	150	- 5.7%	2,636	2,475	- 6.1%
Closed Sales	145	141	- 2.8%	1,668	1,659	- 0.5%
Median Sales Price*	\$158,250	\$162,000	+ 2.4%	\$156,500	\$159,000	+ 1.6%
Percent of Original List Price Received*	93.0%	94.2%	+ 1.4%	93.2%	94.1%	+ 1.0%
Days on Market Until Sale	64	66	+ 4.3%	72	60	- 17.0%
Inventory of Homes for Sale	850	581	- 31.6%	--	--	--
Months Supply of Inventory	5.7	3.7	- 35.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

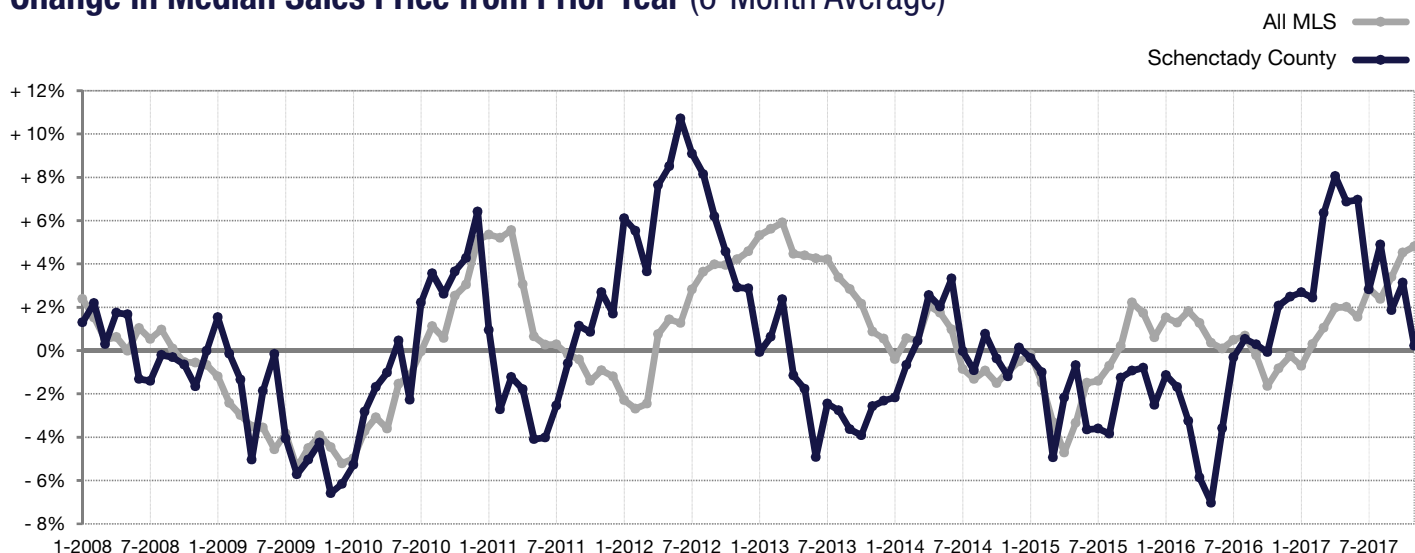


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.