## **Local Market Update – December 2017**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

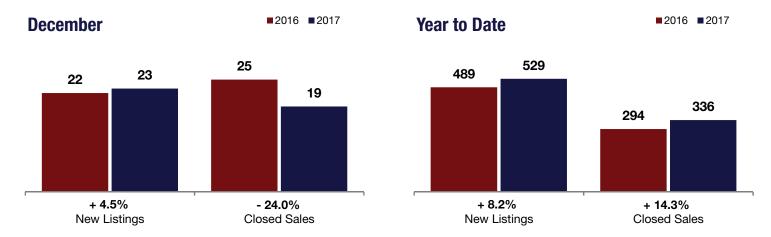


## **Schoharie County**

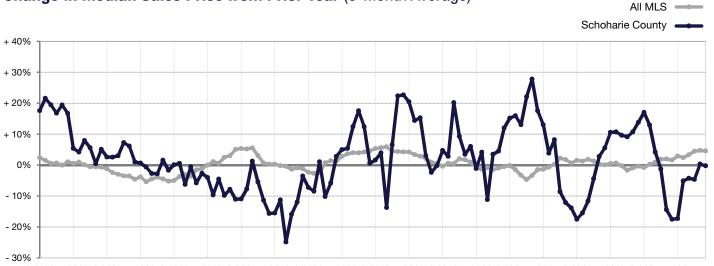
+ 4.5%	- 24.0%	- 29.4%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

	D	December			Year to Date		
	2016	2017	+/-	2016	2017	+/-	
New Listings	22	23	+ 4.5%	489	529	+ 8.2%	
Closed Sales	25	19	- 24.0%	294	336	+ 14.3%	
Median Sales Price*	\$133,500	\$94,245	- 29.4%	\$124,500	\$120,000	- 3.6%	
Percent of Original List Price Received*	83.6%	92.3%	+ 10.5%	89.7%	91.3%	+ 1.8%	
Days on Market Until Sale	154	107	- 30.7%	117	105	- 10.3%	
Inventory of Homes for Sale	224	179	- 20.1%				
Months Supply of Inventory	9.6	5.9	- 38.4%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017</sup>