

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

+ 58.8%

Change in
New Listings

+ 2.6%

Change in
Closed Sales

- 0.8%

Change in
Median Sales Price

December

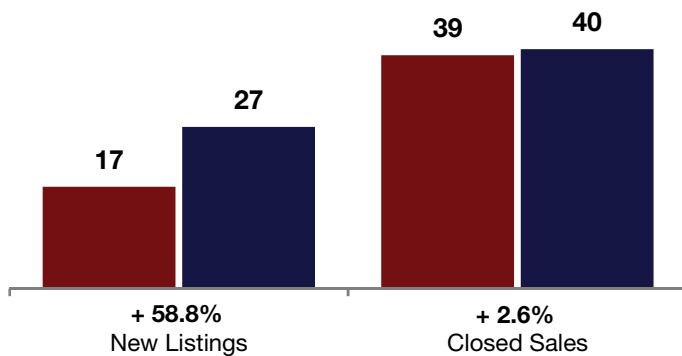
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	27	+ 58.8%	500	520	+ 4.0%
Closed Sales	39	40	+ 2.6%	391	434	+ 11.0%
Median Sales Price*	\$190,000	\$188,450	- 0.8%	\$195,000	\$211,340	+ 8.4%
Percent of Original List Price Received*	94.7%	97.9%	+ 3.4%	95.7%	97.5%	+ 1.8%
Days on Market Until Sale	45	46	+ 1.3%	45	42	- 6.3%
Inventory of Homes for Sale	86	69	- 19.8%	--	--	--
Months Supply of Inventory	2.5	1.8	- 27.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

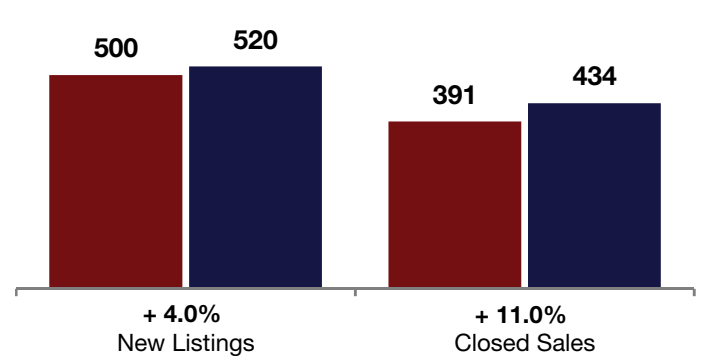
December

■ 2016 ■ 2017

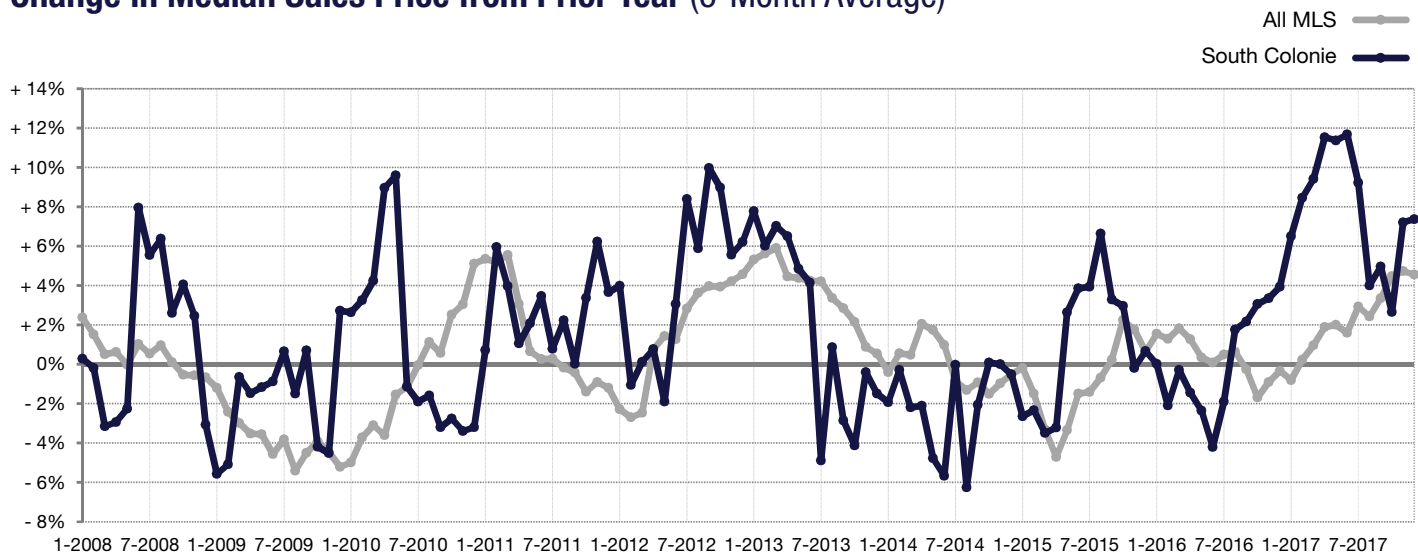


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.