

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 20.8%

Change in
New Listings

- 17.8%

Change in
Closed Sales

+ 11.0%

Change in
Median Sales Price

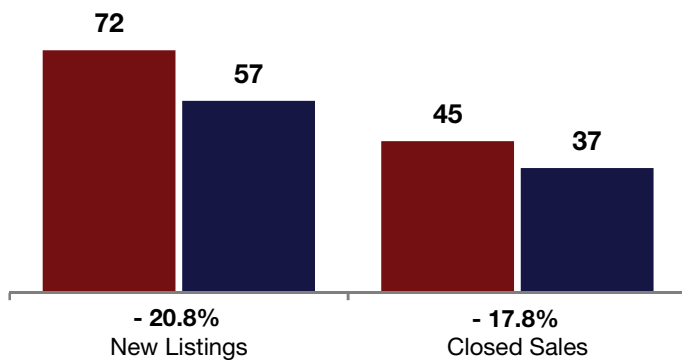
City of Albany

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	72	57	- 20.8%	72	57	- 20.8%
Closed Sales	45	37	- 17.8%	45	37	- 17.8%
Median Sales Price*	\$144,200	\$160,000	+ 11.0%	\$144,200	\$160,000	+ 11.0%
Percent of Original List Price Received*	91.5%	94.8%	+ 3.6%	91.5%	94.8%	+ 3.6%
Days on Market Until Sale	65	72	+ 10.5%	65	72	+ 10.5%
Inventory of Homes for Sale	230	132	- 42.6%	--	--	--
Months Supply of Inventory	4.1	2.4	- 41.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

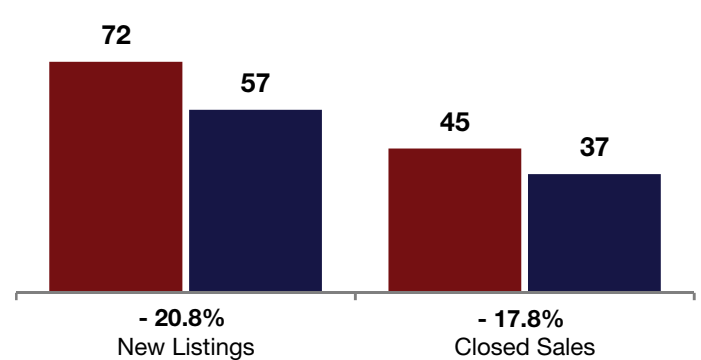
January

■ 2017 ■ 2018

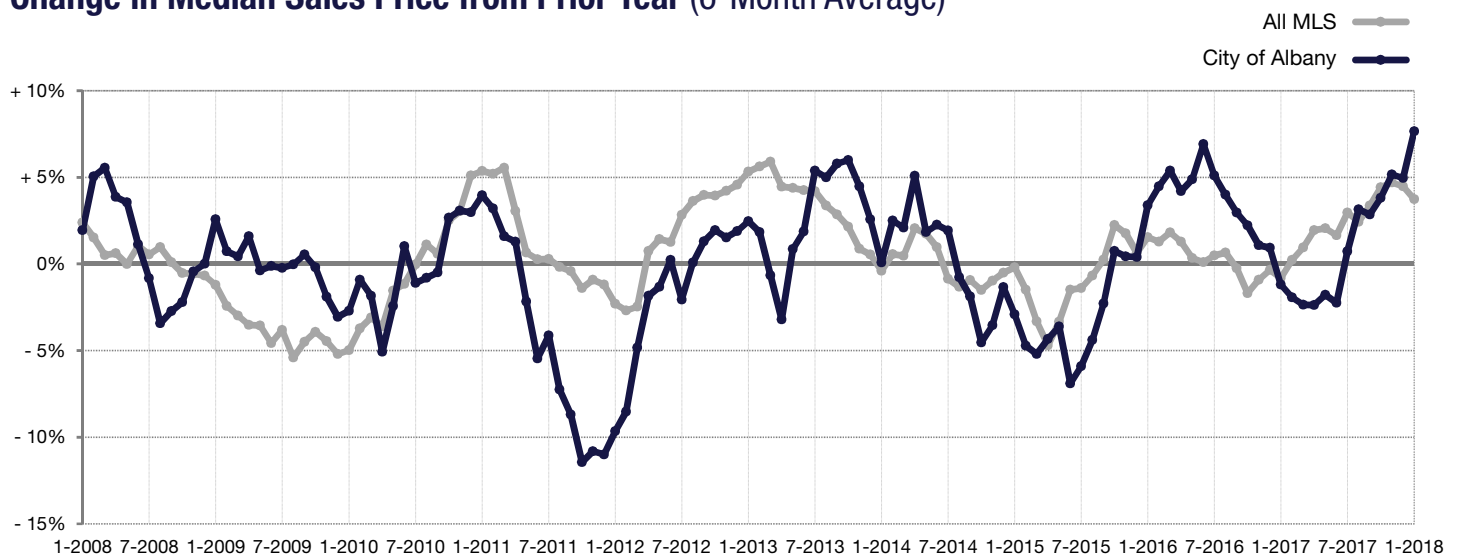


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.