Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 20.0% + 5.3%

Change in Change in New Listings Closed Sales

January

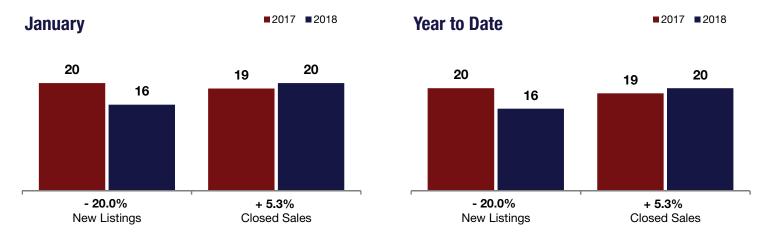
Change in Median Sales Price

Year to Date

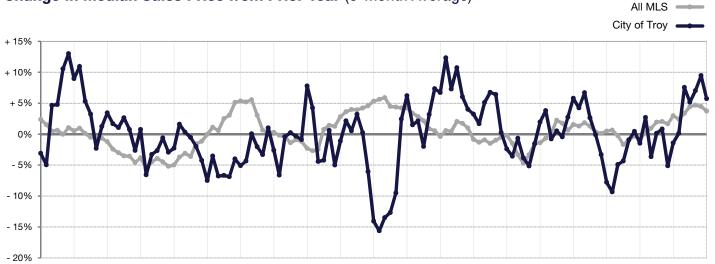
- 4.5%

	2017	2018	+/-	2017	2018	+/-
New Listings	20	16	- 20.0%	20	16	- 20.0%
Closed Sales	19	20	+ 5.3%	19	20	+ 5.3%
Median Sales Price*	\$135,800	\$129,750	- 4.5%	\$135,800	\$129,750	- 4.5%
Percent of Original List Price Received*	92.3%	92.5%	+ 0.3%	92.3%	92.5%	+ 0.3%
Days on Market Until Sale	74	69	- 6.1%	74	69	- 6.1%
Inventory of Homes for Sale	100	66	- 34.0%			
Months Supply of Inventory	4.7	3.1	- 32.7%			

 $^{^{\}star}$ Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018