

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 31.7%**

Change in  
New Listings

**- 8.3%**

Change in  
Closed Sales

**- 10.7%**

Change in  
Median Sales Price

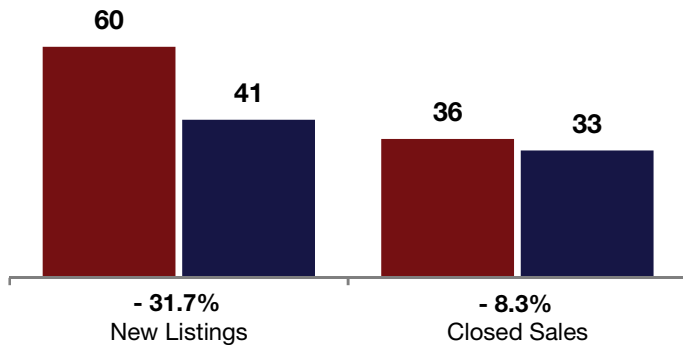
## North Colonie

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	60	41	- 31.7%	60	41	- 31.7%
Closed Sales	36	33	- 8.3%	36	33	- 8.3%
Median Sales Price*	\$291,000	<b>\$260,000</b>	- 10.7%	\$291,000	<b>\$260,000</b>	- 10.7%
Percent of Original List Price Received*	100.2%	<b>96.9%</b>	- 3.2%	100.2%	<b>96.9%</b>	- 3.2%
Days on Market Until Sale	28	<b>43</b>	+ 56.1%	28	<b>43</b>	+ 56.1%
Inventory of Homes for Sale	175	<b>165</b>	- 5.7%	--	--	--
Months Supply of Inventory	3.7	<b>3.7</b>	+ 1.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

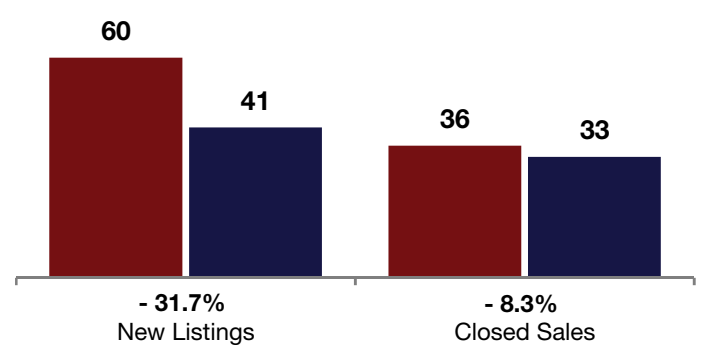
### January

■ 2017 ■ 2018

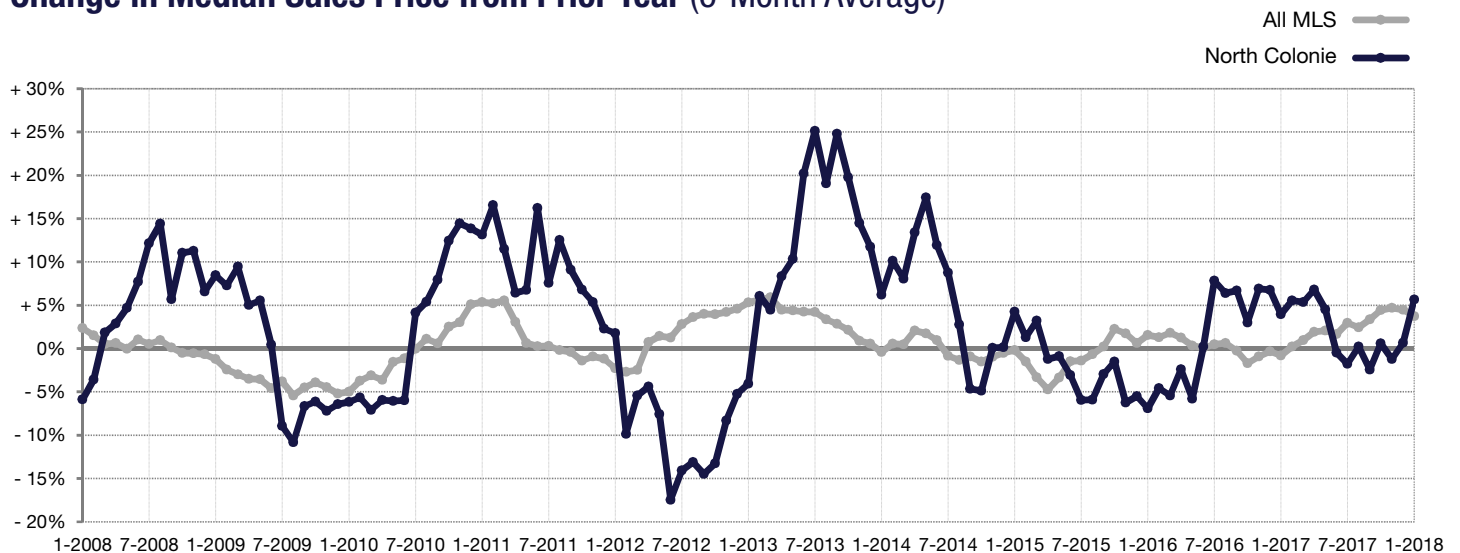


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
North Colonie —

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.