

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**+ 4.2%**

Change in  
New Listings

**+ 15.4%**

Change in  
Closed Sales

**+ 6.6%**

Change in  
Median Sales Price

### January

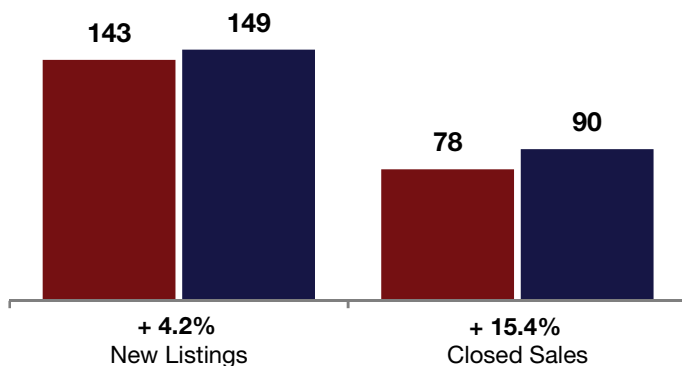
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	143	149	+ 4.2%	143	149	+ 4.2%
Closed Sales	78	90	+ 15.4%	78	90	+ 15.4%
Median Sales Price*	\$159,500	\$170,000	+ 6.6%	\$159,500	\$170,000	+ 6.6%
Percent of Original List Price Received*	93.1%	93.7%	+ 0.6%	93.1%	93.7%	+ 0.6%
Days on Market Until Sale	80	65	- 18.6%	80	65	- 18.6%
Inventory of Homes for Sale	642	479	- 25.4%	--	--	--
Months Supply of Inventory	5.2	3.7	- 27.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

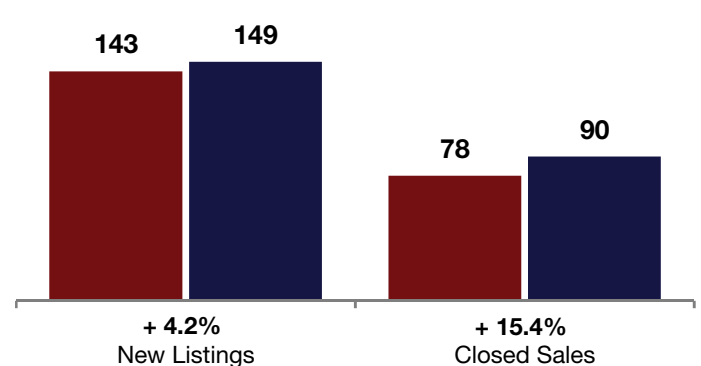
### January

■ 2017 ■ 2018

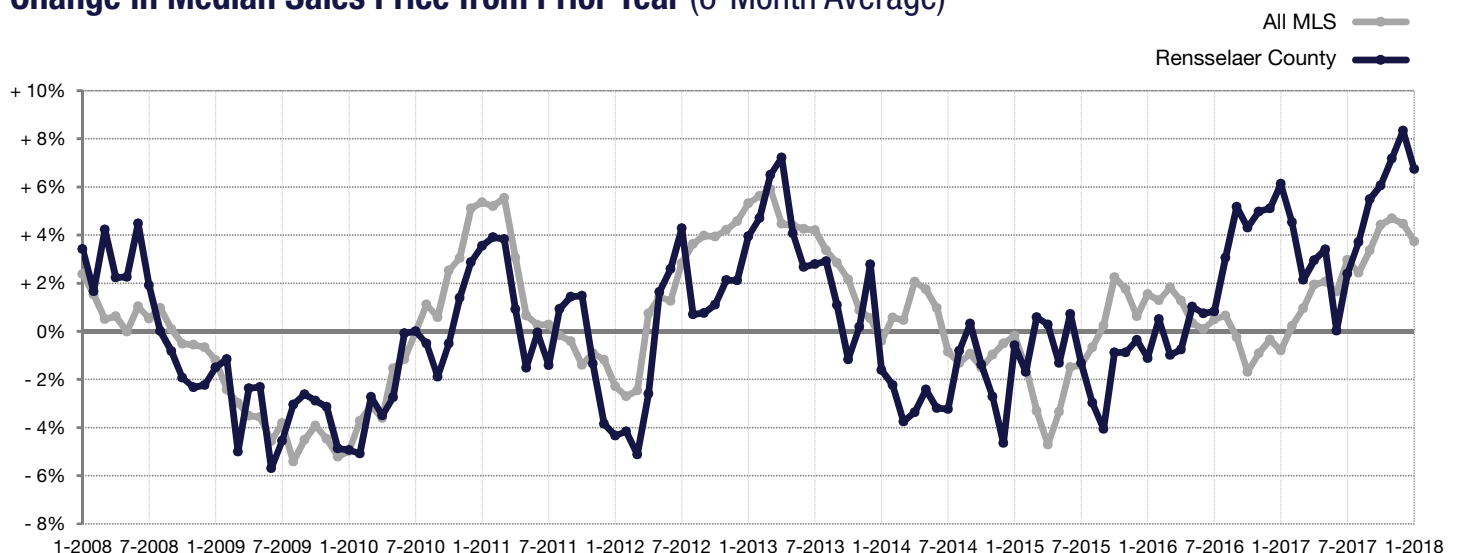


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.