

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**- 18.2%**

Change in  
New Listings

**- 10.5%**

Change in  
Closed Sales

**- 8.8%**

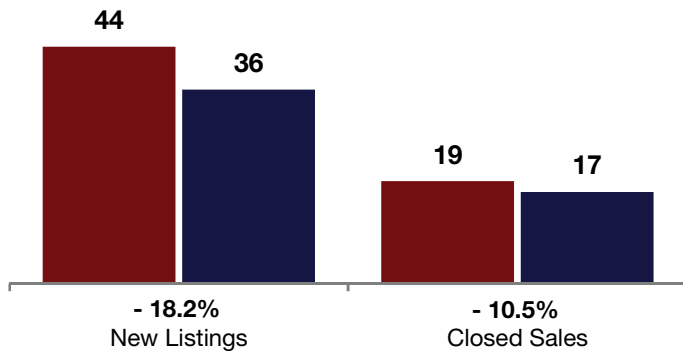
Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	44	36	- 18.2%	77	68	- 11.7%
Closed Sales	19	17	- 10.5%	49	37	- 24.5%
Median Sales Price*	\$390,000	<b>\$355,500</b>	- 8.8%	\$369,000	<b>\$369,900</b>	+ 0.2%
Percent of Original List Price Received*	92.9%	<b>95.1%</b>	+ 2.4%	94.0%	<b>94.4%</b>	+ 0.4%
Days on Market Until Sale	68	<b>74</b>	+ 8.7%	69	<b>71</b>	+ 1.6%
Inventory of Homes for Sale	181	<b>165</b>	- 8.8%	--	--	--
Months Supply of Inventory	5.3	<b>5.1</b>	- 5.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

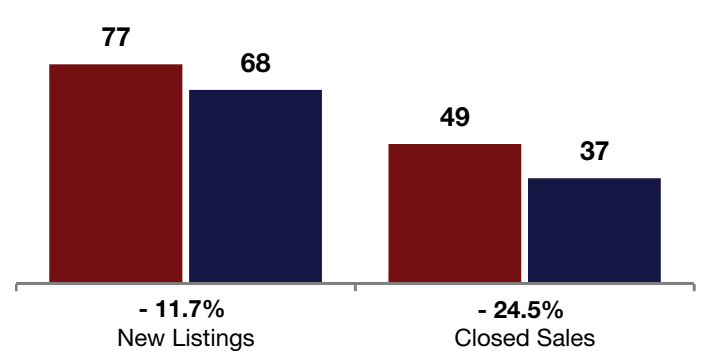
### February

■ 2017 ■ 2018

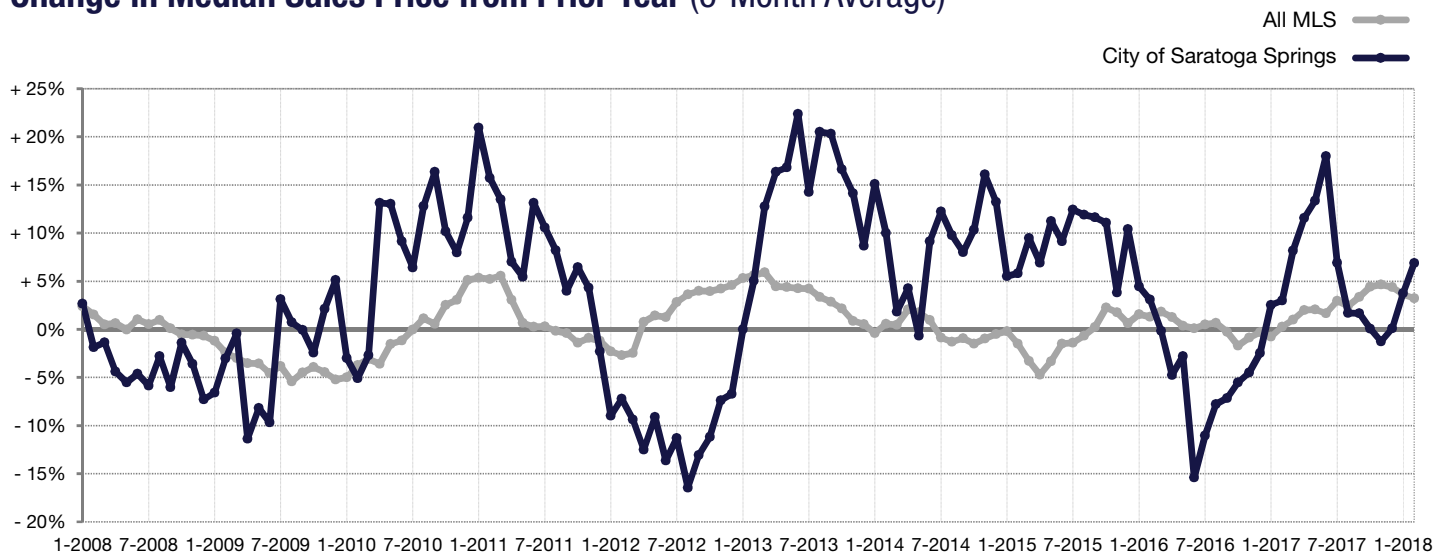


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.