

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 23.7%

Change in
New Listings

- 4.2%

Change in
Closed Sales

+ 4.4%

Change in
Median Sales Price

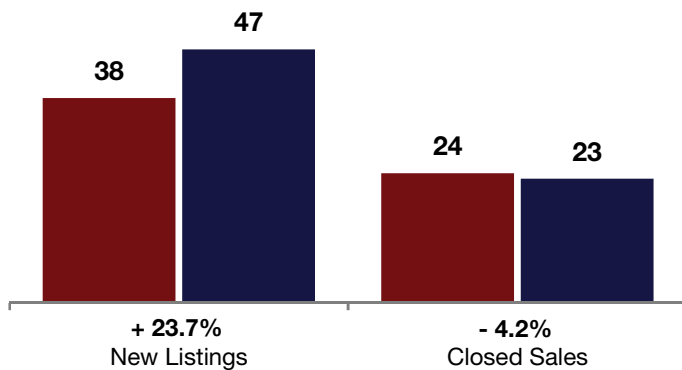
City of Schenectady

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	38	47	+ 23.7%	100	100	0.0%
Closed Sales	24	23	- 4.2%	52	57	+ 9.6%
Median Sales Price*	\$84,750	\$88,500	+ 4.4%	\$81,197	\$85,150	+ 4.9%
Percent of Original List Price Received*	88.8%	94.1%	+ 5.9%	91.4%	91.7%	+ 0.3%
Days on Market Until Sale	83	82	- 0.5%	88	78	- 12.0%
Inventory of Homes for Sale	222	135	- 39.2%	--	--	--
Months Supply of Inventory	5.8	3.1	- 45.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

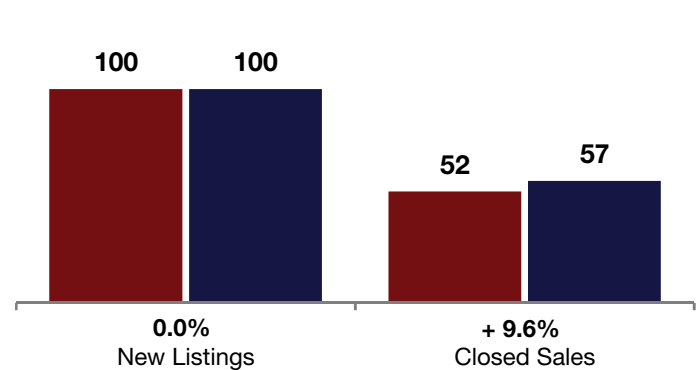
February

■ 2017 ■ 2018

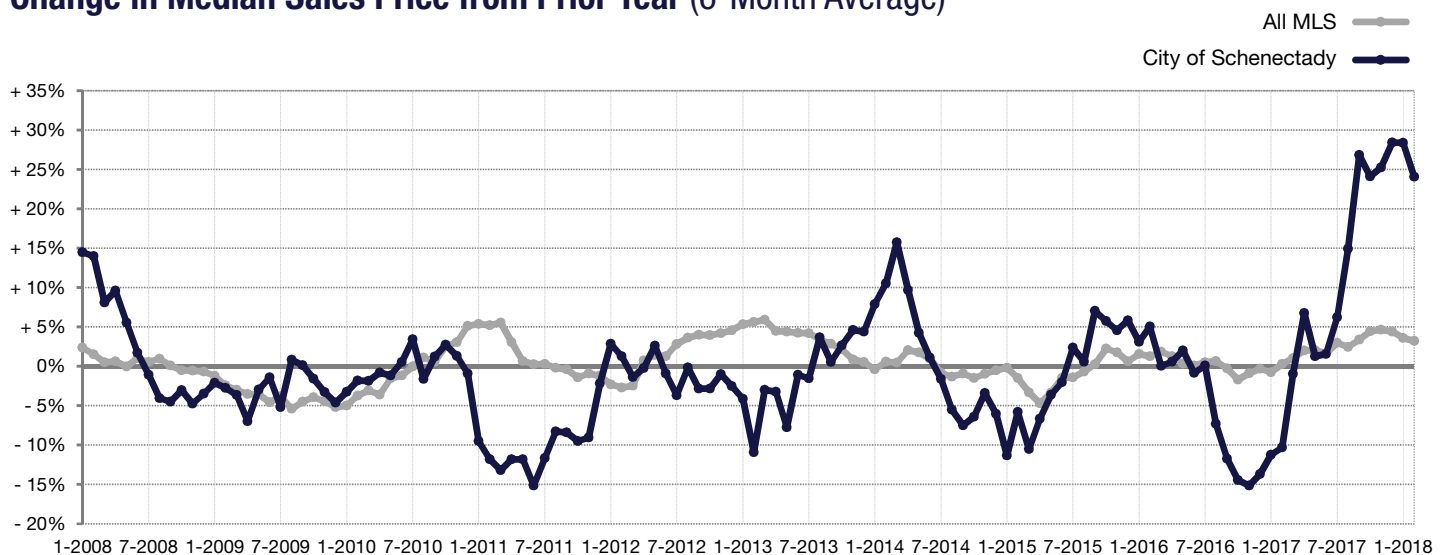


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.