

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 10.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 29.8%

Change in
Median Sales Price

February

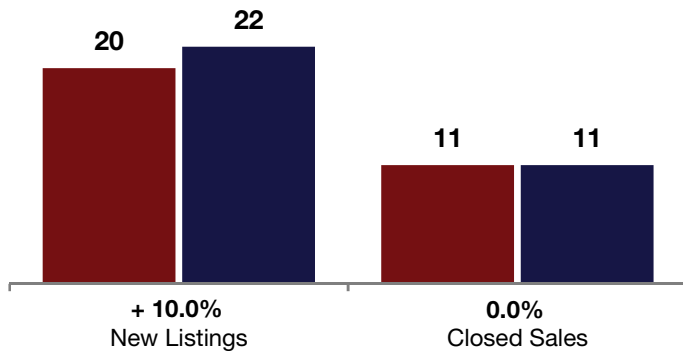
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	22	+ 10.0%	40	38	- 5.0%
Closed Sales	11	11	0.0%	30	31	+ 3.3%
Median Sales Price*	\$107,100	\$139,000	+ 29.8%	\$120,000	\$135,000	+ 12.5%
Percent of Original List Price Received*	85.7%	92.5%	+ 8.0%	89.9%	92.5%	+ 3.0%
Days on Market Until Sale	87	59	- 32.0%	78	65	- 16.4%
Inventory of Homes for Sale	97	66	- 32.0%	--	--	--
Months Supply of Inventory	4.6	3.1	- 32.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

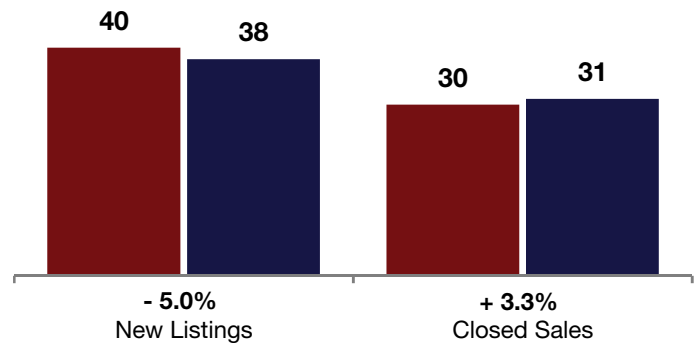
February

■ 2017 ■ 2018

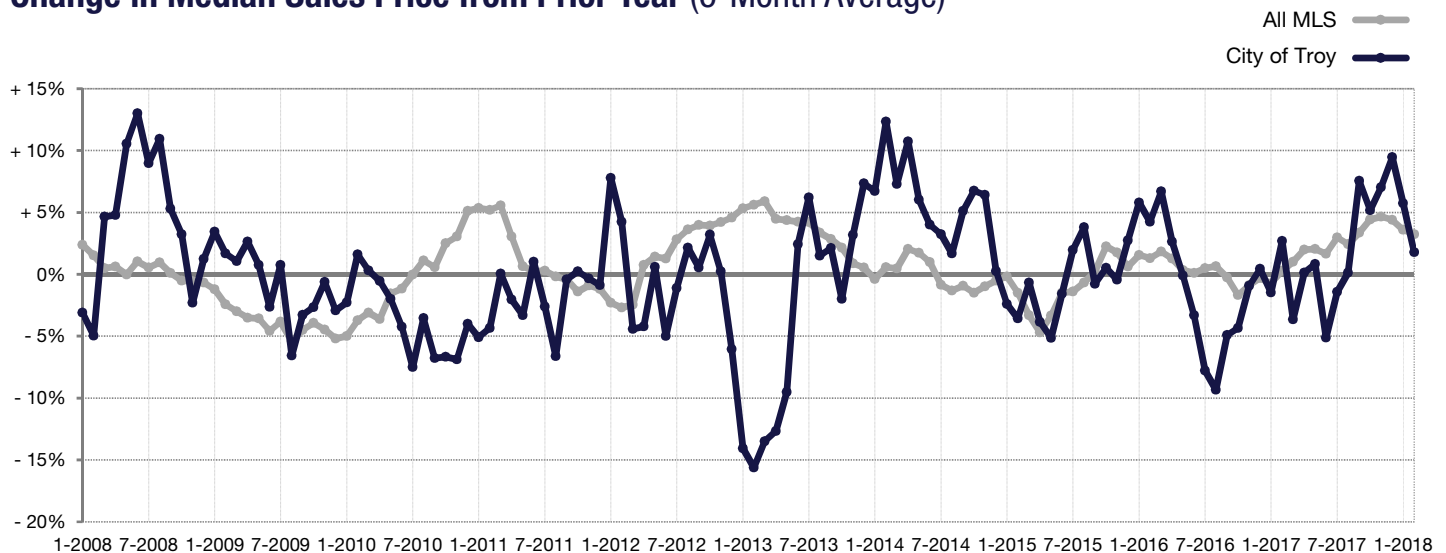


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.