## **Local Market Update – February 2018**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Vear to Date

## **Town of Malta**

- <b>24.0</b> % + <b>37.5</b> %	+ 8.6%
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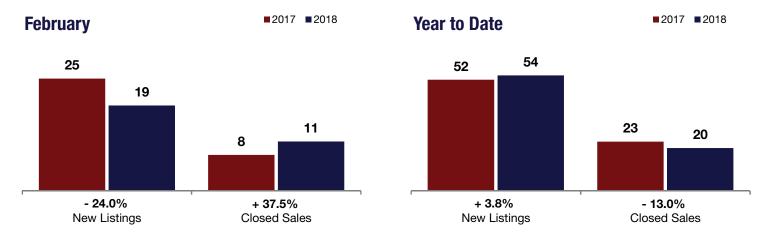
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New Listings Closed Sales Median Sales Price

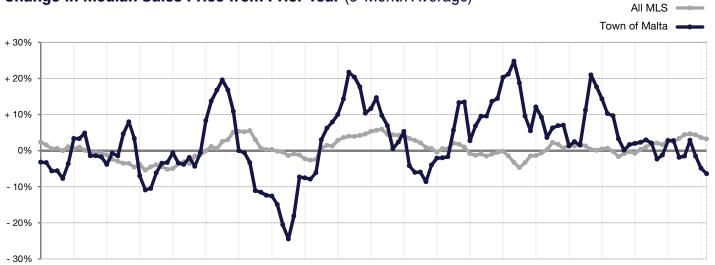
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	2017	2018	+/-	2017	2018	+/-
New Listings	25	19	- 24.0%	52	54	+ 3.8%
Closed Sales	8	11	+ 37.5%	23	20	- 13.0%
Median Sales Price*	\$310,000	\$336,564	+ 8.6%	\$310,000	\$324,540	+ 4.7%
Percent of Original List Price Received*	96.6%	99.0%	+ 2.5%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	35	32	- 6.9%	33	42	+ 29.3%
Inventory of Homes for Sale	89	83	- 6.7%			
Months Supply of Inventory	6.7	5.1	- 23.1%			

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<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018