

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Albany County

**- 6.6%**

Change in  
New Listings

**+ 3.0%**

Change in  
Closed Sales

**+ 5.1%**

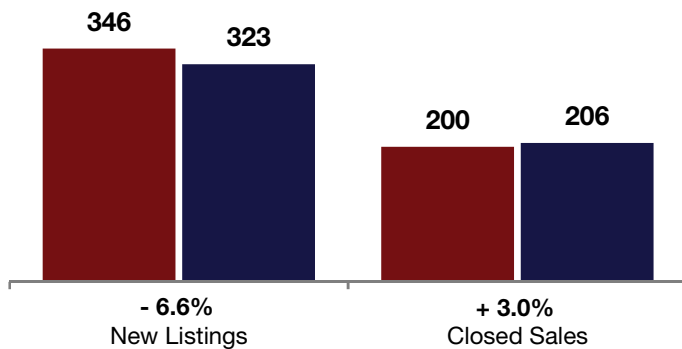
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	346	323	- 6.6%	922	842	- 8.7%
Closed Sales	200	206	+ 3.0%	541	537	- 0.7%
Median Sales Price*	\$199,750	<b>\$210,000</b>	+ 5.1%	\$205,000	<b>\$210,000</b>	+ 2.4%
Percent of Original List Price Received*	95.7%	<b>95.5%</b>	- 0.2%	95.8%	<b>95.6%</b>	- 0.3%
Days on Market Until Sale	60	<b>53</b>	- 11.7%	58	<b>54</b>	- 8.3%
Inventory of Homes for Sale	954	<b>735</b>	- 23.0%	--	--	--
Months Supply of Inventory	3.8	<b>2.9</b>	- 23.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2017 ■ 2018

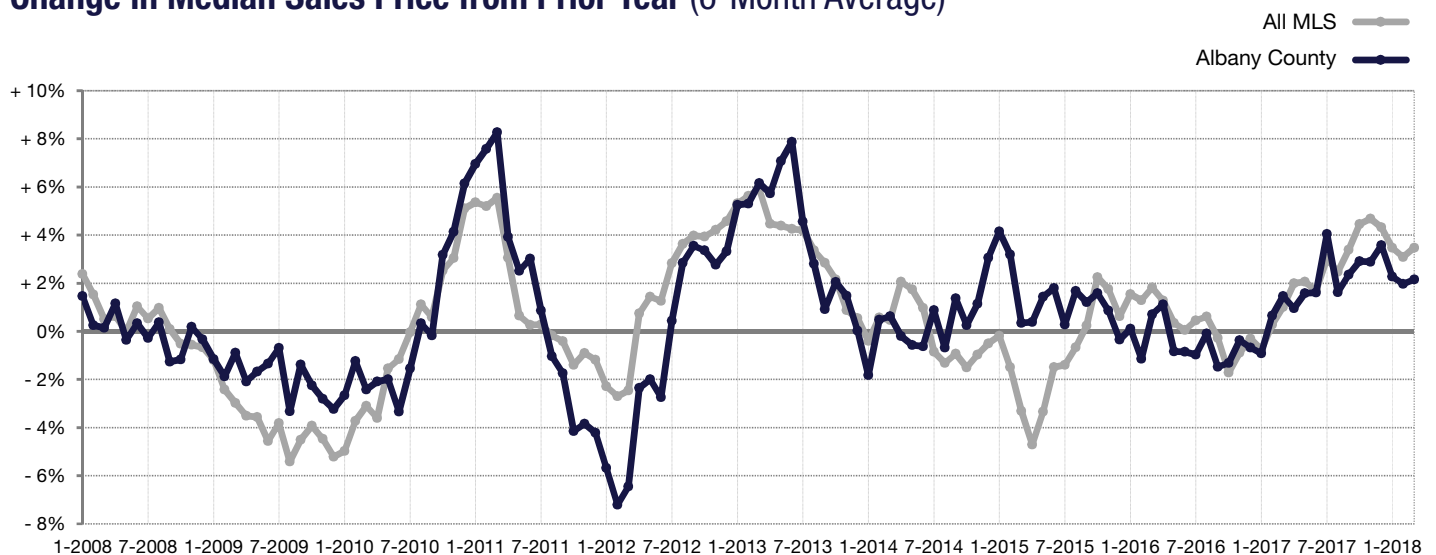


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.