

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 8.6%

+ 23.7%

- 7.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

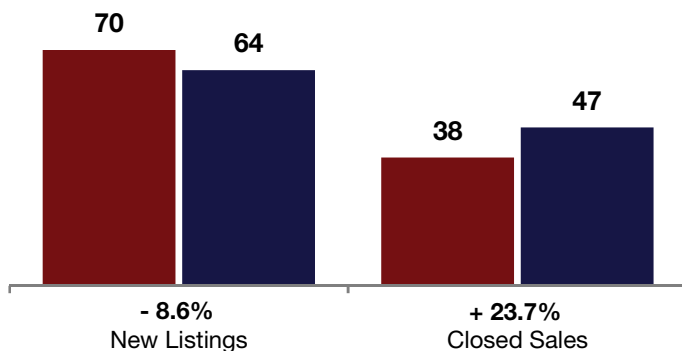
City of Schenectady

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	70	64	- 8.6%	170	164	- 3.5%
Closed Sales	38	47	+ 23.7%	90	104	+ 15.6%
Median Sales Price*	\$106,450	\$98,050	- 7.9%	\$91,000	\$87,000	- 4.4%
Percent of Original List Price Received*	93.4%	92.5%	- 1.0%	92.3%	92.1%	- 0.2%
Days on Market Until Sale	73	104	+ 42.4%	82	89	+ 9.3%
Inventory of Homes for Sale	217	145	- 33.2%	--	--	--
Months Supply of Inventory	5.7	3.4	- 40.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

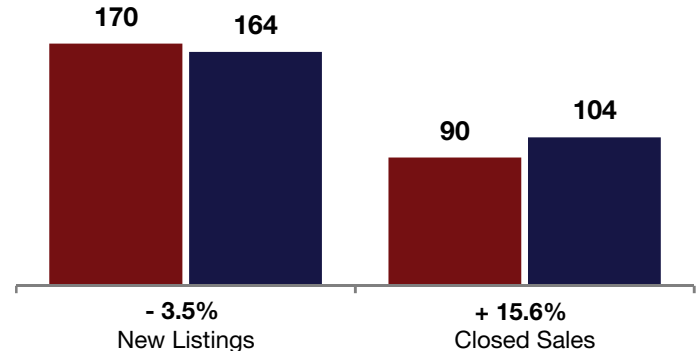
March

■ 2017 ■ 2018

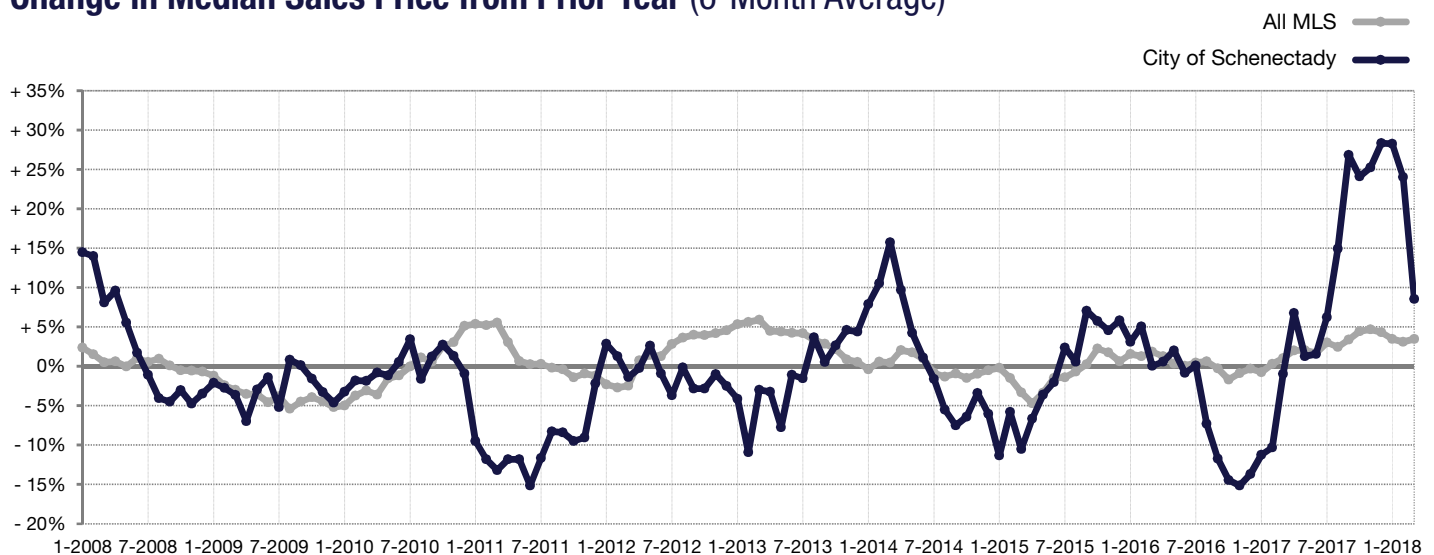


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.