

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 17.2%

- 35.0%

+ 23.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

City of Troy

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	34	+ 17.2%	69	71	+ 2.9%
Closed Sales	20	13	- 35.0%	50	44	- 12.0%
Median Sales Price*	\$131,950	\$163,000	+ 23.5%	\$120,685	\$135,000	+ 11.9%
Percent of Original List Price Received*	93.9%	93.4%	- 0.5%	91.5%	92.8%	+ 1.4%
Days on Market Until Sale	84	67	- 20.1%	81	66	- 18.2%
Inventory of Homes for Sale	95	71	- 25.3%	--	--	--
Months Supply of Inventory	4.5	3.6	- 20.3%	--	--	--

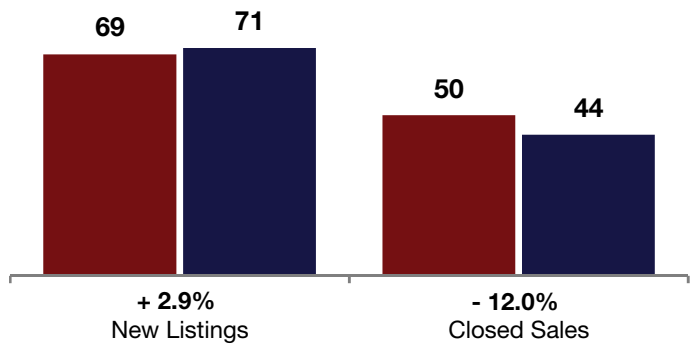
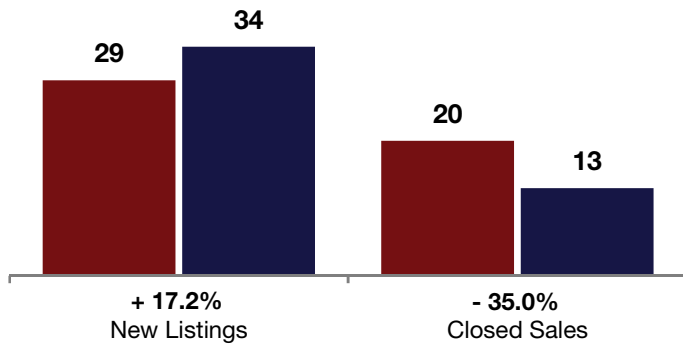
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

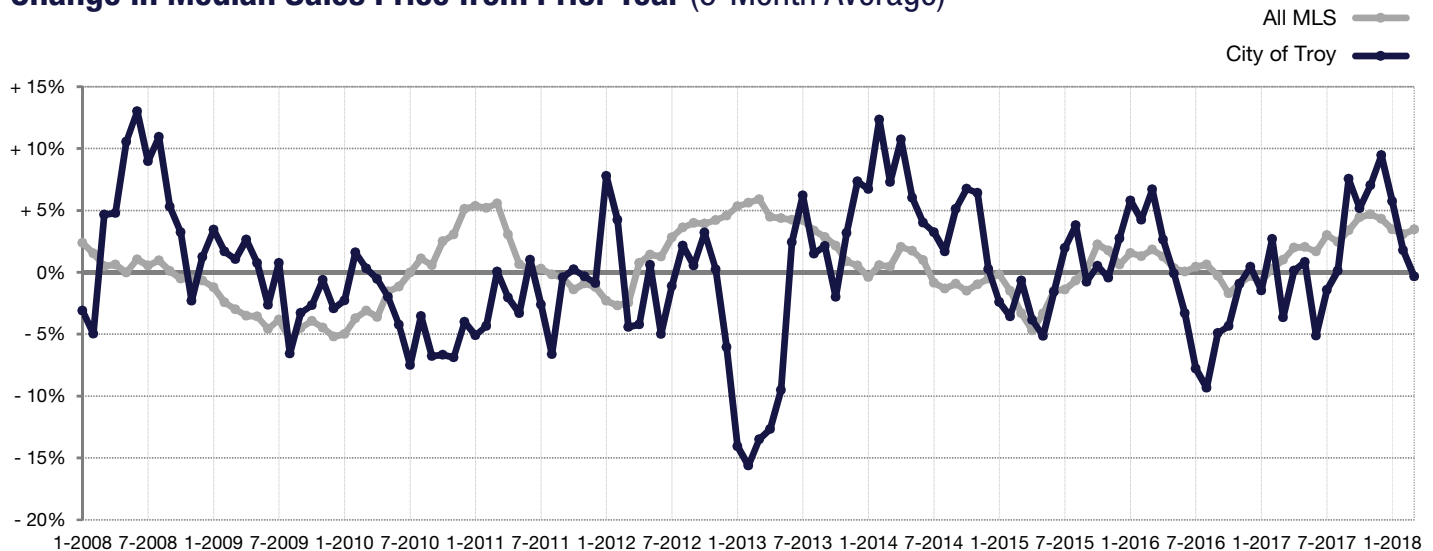
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.