

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 18.8%

Change in
New Listings

- 56.7%

Change in
Closed Sales

+ 51.3%

Change in
Median Sales Price

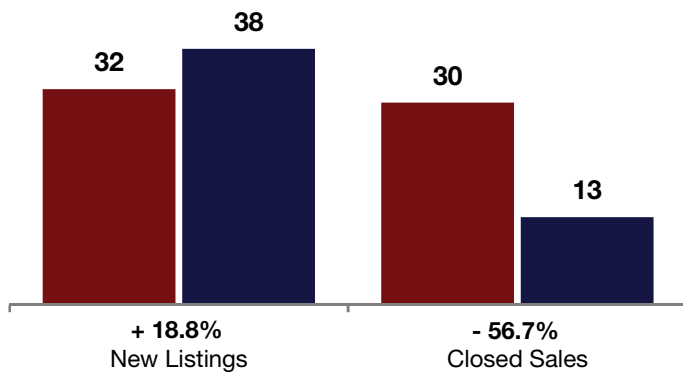
Montgomery County

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	32	38	+ 18.8%	92	96	+ 4.3%
Closed Sales	30	13	- 56.7%	64	38	- 40.6%
Median Sales Price*	\$78,000	\$118,000	+ 51.3%	\$75,000	\$86,010	+ 14.7%
Percent of Original List Price Received*	91.1%	82.2%	- 9.8%	90.6%	86.8%	- 4.2%
Days on Market Until Sale	82	98	+ 20.1%	87	115	+ 32.3%
Inventory of Homes for Sale	145	117	- 19.3%	--	--	--
Months Supply of Inventory	5.7	5.4	- 6.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

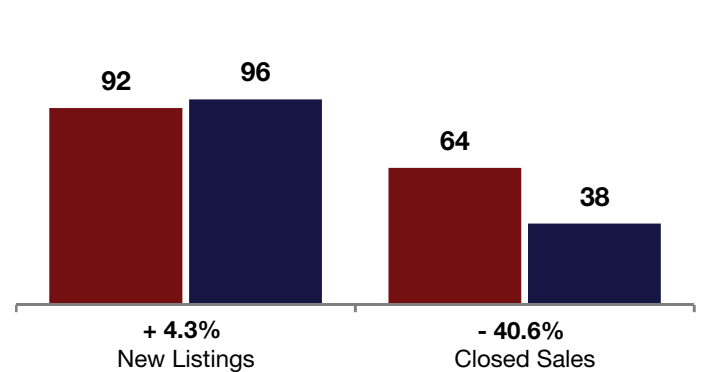
March

■ 2017 ■ 2018

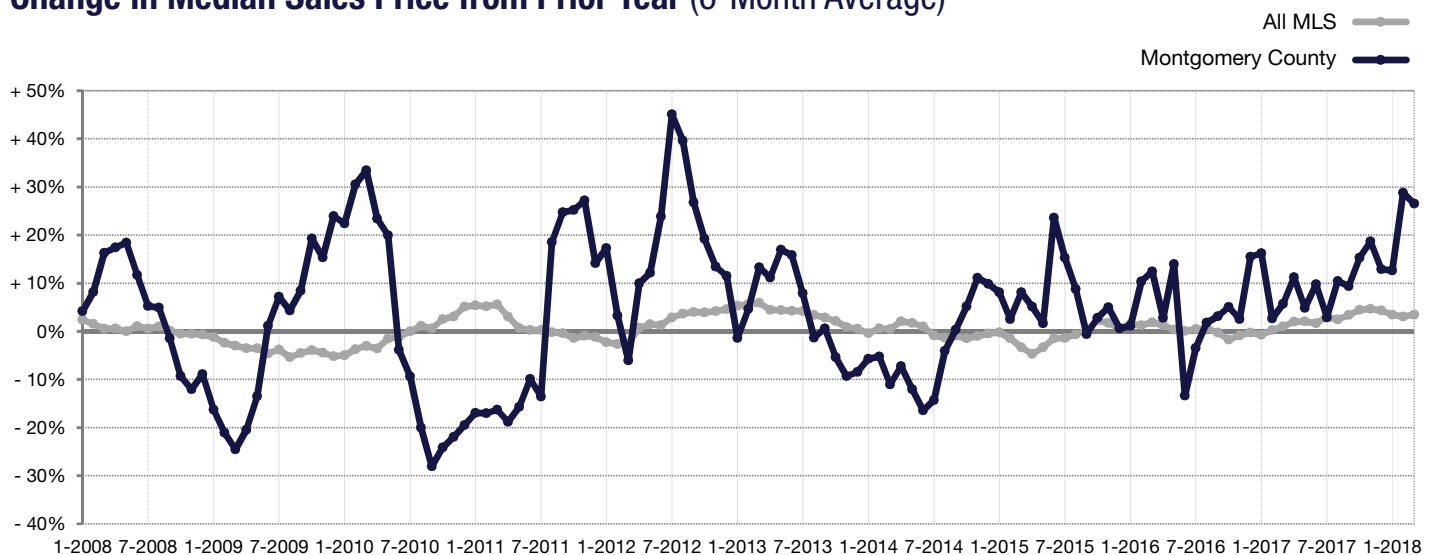


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.