## **Local Market Update - March 2018**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

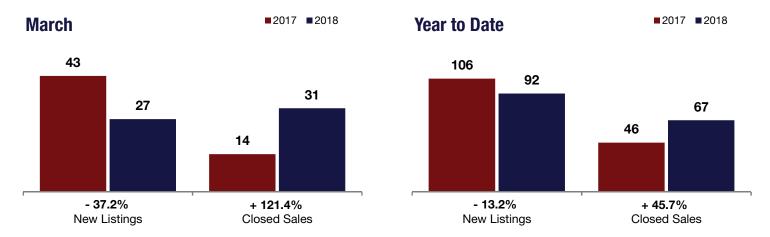


## **Schoharie County**

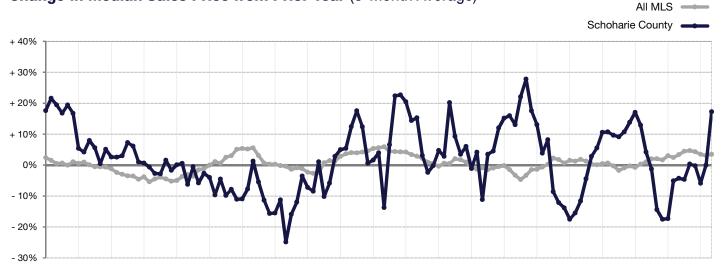
Change in Change in Change in **New Listings Closed Sales Median Sales Price** 

	March			Year to Date		
	2017	2018	+/-	2017	2018	+/-
New Listings	43	27	- 37.2%	106	92	- 13.2%
Closed Sales	14	31	+ 121.4%	46	67	+ 45.7%
Median Sales Price*	\$63,000	\$79,950	+ 26.9%	\$62,500	\$117,000	+ 87.2%
Percent of Original List Price Received*	90.5%	88.8%	- 1.9%	89.2%	88.8%	- 0.5%
Days on Market Until Sale	135	78	- 42.2%	110	93	- 16.1%
Inventory of Homes for Sale	208	172	- 17.3%			
Months Supply of Inventory	8.9	6.0	- 32.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018</sup>