

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

0.0%

Change in
New Listings

+ 20.0%

Change in
Closed Sales

+ 1.6%

Change in
Median Sales Price

March

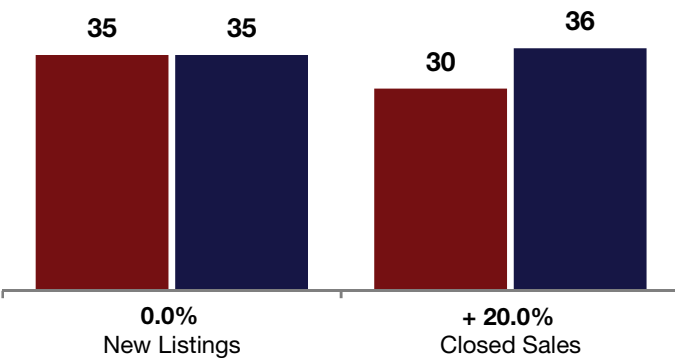
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	35	35	0.0%	104	97	- 6.7%
Closed Sales	30	36	+ 20.0%	86	97	+ 12.8%
Median Sales Price*	\$215,000	\$218,500	+ 1.6%	\$203,500	\$191,500	- 5.9%
Percent of Original List Price Received*	99.0%	97.2%	- 1.8%	97.3%	96.4%	- 0.9%
Days on Market Until Sale	46	30	- 35.1%	46	41	- 12.7%
Inventory of Homes for Sale	68	57	- 16.2%	--	--	--
Months Supply of Inventory	1.9	1.5	- 20.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

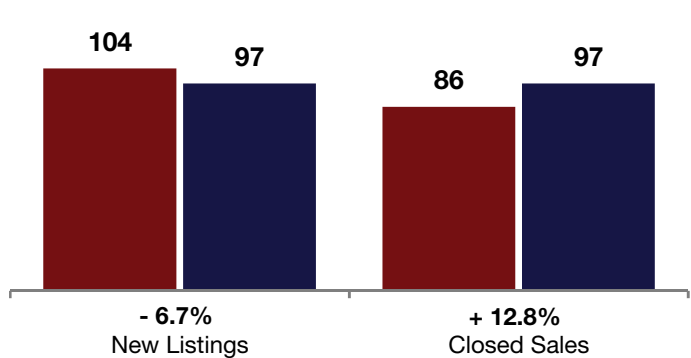
March

■ 2017 ■ 2018



Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
South Colonie —

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.