Local Market Update - March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 17.1%

- 34.5%

+ 14.4%

Change in **New Listings**

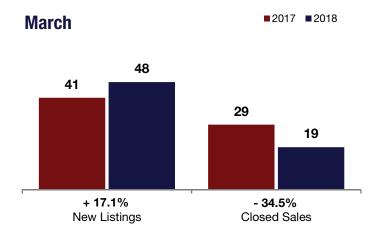
Change in **Closed Sales**

Change in **Median Sales Price**

Town of Guilderland

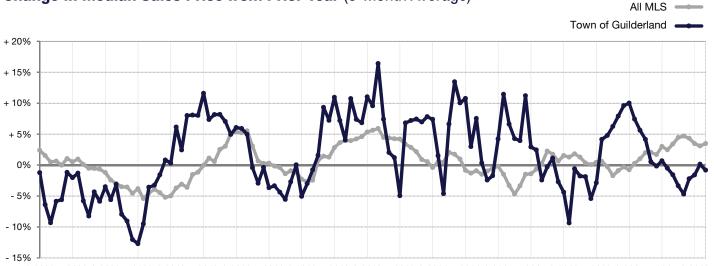
	March			Year to Date		
	2017	2018	+/-	2017	2018	+/-
New Listings	41	48	+ 17.1%	105	112	+ 6.7%
Closed Sales	29	19	- 34.5%	80	68	- 15.0%
Median Sales Price*	\$225,040	\$257,500	+ 14.4%	\$256,000	\$275,000	+ 7.4%
Percent of Original List Price Received*	93.4%	95.1%	+ 1.9%	95.8%	96.3%	+ 0.5%
Days on Market Until Sale	62	36	- 42.0%	52	48	- 7.9%
Inventory of Homes for Sale	138	106	- 23.2%			
Months Supply of Inventory	3.9	3.3	- 16.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018}