

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 27.8%

Change in
New Listings

- 18.8%

Change in
Closed Sales

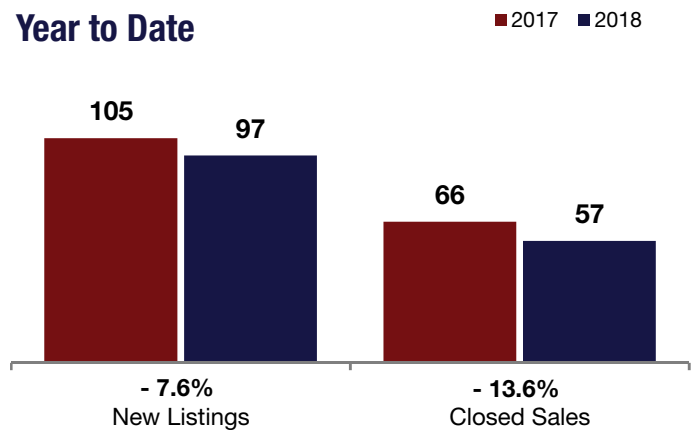
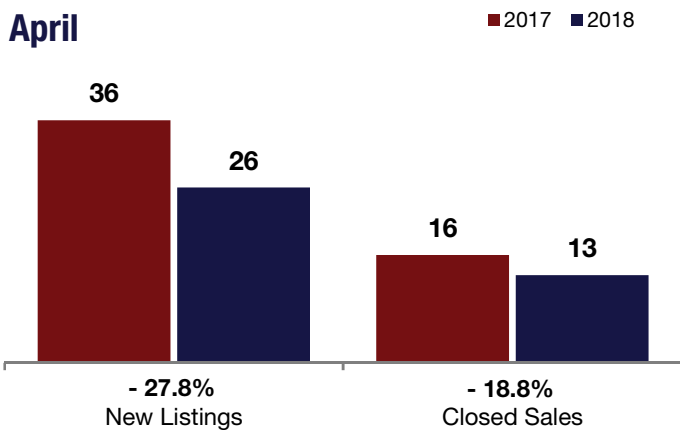
+ 20.0%

Change in
Median Sales Price

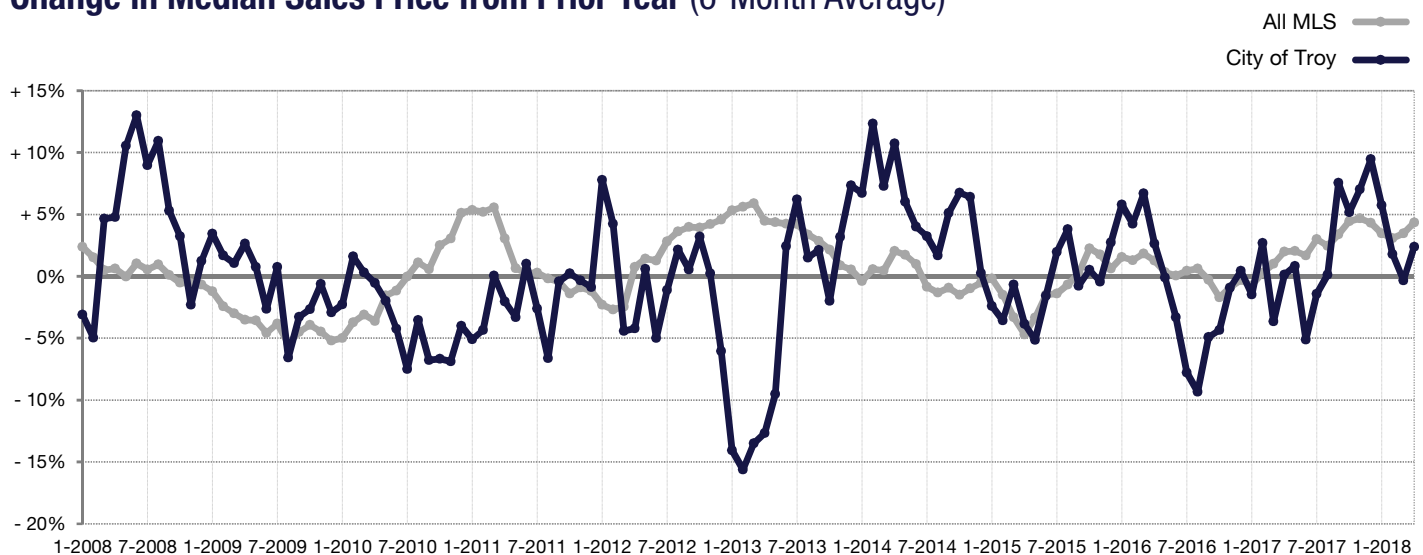
City of Troy

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	36	26	- 27.8%	105	97	- 7.6%
Closed Sales	16	13	- 18.8%	66	57	- 13.6%
Median Sales Price*	\$112,500	\$135,000	+ 20.0%	\$120,000	\$135,000	+ 12.5%
Percent of Original List Price Received*	91.2%	92.1%	+ 1.0%	91.4%	92.6%	+ 1.3%
Days on Market Until Sale	106	50	- 53.3%	87	62	- 28.3%
Inventory of Homes for Sale	101	67	- 33.7%	--	--	--
Months Supply of Inventory	4.9	3.3	- 33.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.