

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 20.6%

Change in
New Listings

- 38.5%

Change in
Closed Sales

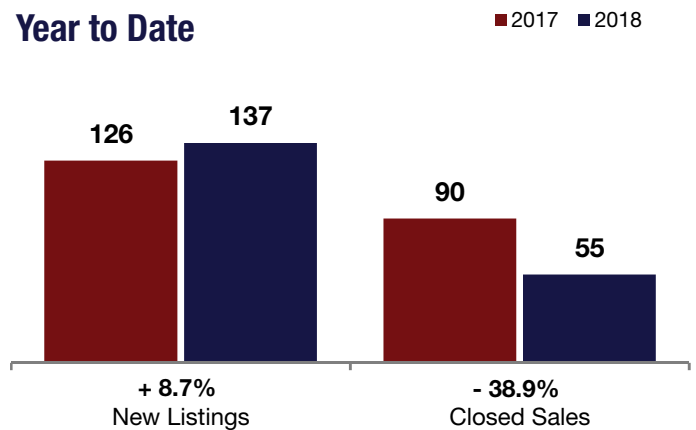
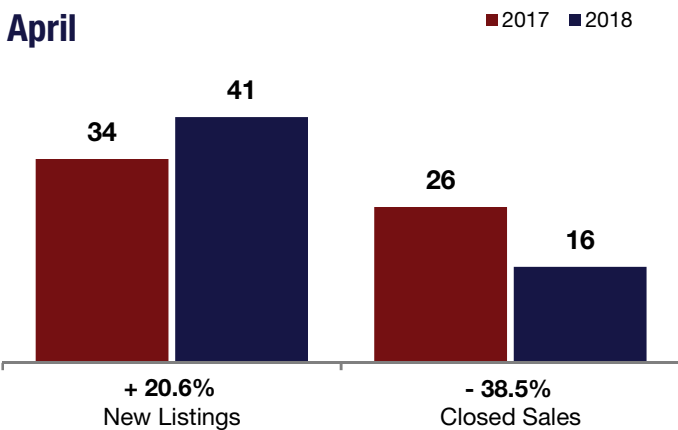
+ 2.0%

Change in
Median Sales Price

Montgomery County

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	41	+ 20.6%	126	137	+ 8.7%
Closed Sales	26	16	- 38.5%	90	55	- 38.9%
Median Sales Price*	\$98,500	\$100,500	+ 2.0%	\$85,000	\$92,000	+ 8.2%
Percent of Original List Price Received*	90.2%	91.4%	+ 1.3%	90.5%	88.1%	- 2.7%
Days on Market Until Sale	105	92	- 12.7%	92	108	+ 17.1%
Inventory of Homes for Sale	145	117	- 19.3%	--	--	--
Months Supply of Inventory	5.9	5.0	- 15.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.