

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 2.2%

Change in
New Listings

- 16.8%

Change in
Closed Sales

+ 17.9%

Change in
Median Sales Price

April

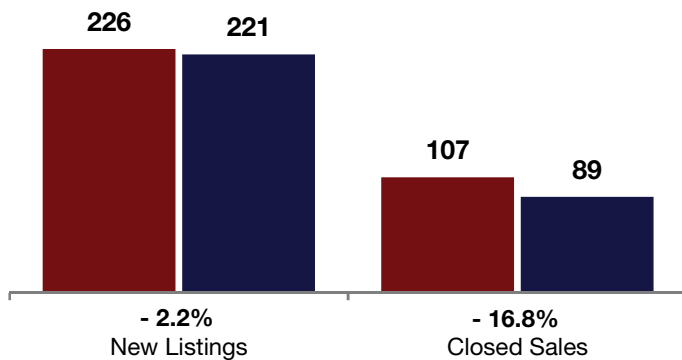
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	226	221	- 2.2%	717	670	- 6.6%
Closed Sales	107	89	- 16.8%	360	345	- 4.2%
Median Sales Price*	\$172,750	\$203,700	+ 17.9%	\$163,000	\$186,000	+ 14.1%
Percent of Original List Price Received*	93.3%	95.5%	+ 2.3%	93.8%	94.8%	+ 1.1%
Days on Market Until Sale	85	58	- 31.6%	78	63	- 18.6%
Inventory of Homes for Sale	650	493	- 24.2%	--	--	--
Months Supply of Inventory	5.2	3.9	- 26.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

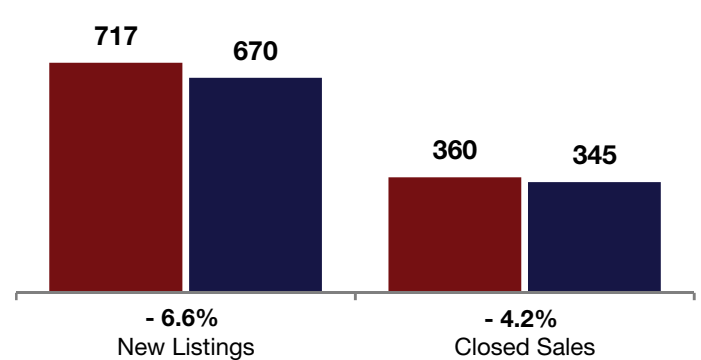
April

■ 2017 ■ 2018

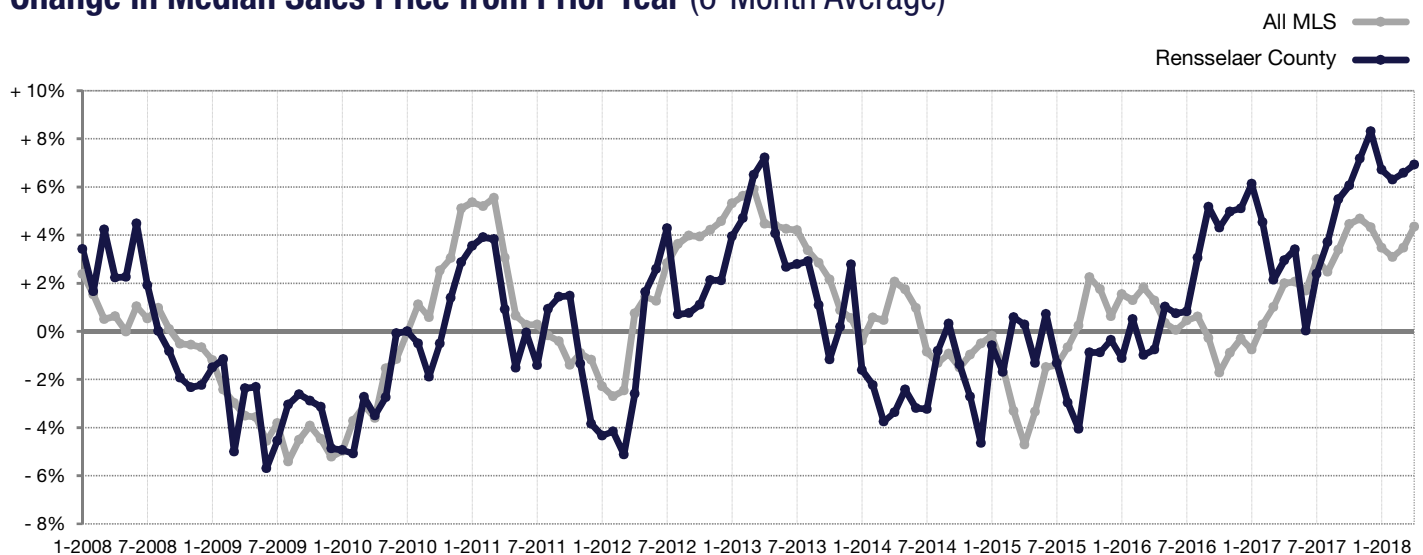


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.