

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 8.8%

Change in
New Listings

- 4.7%

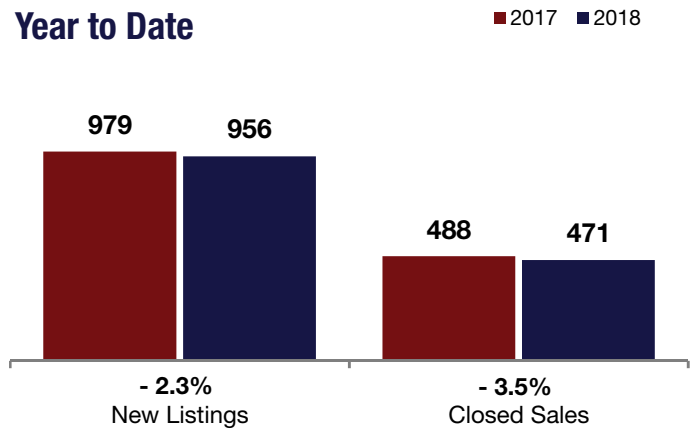
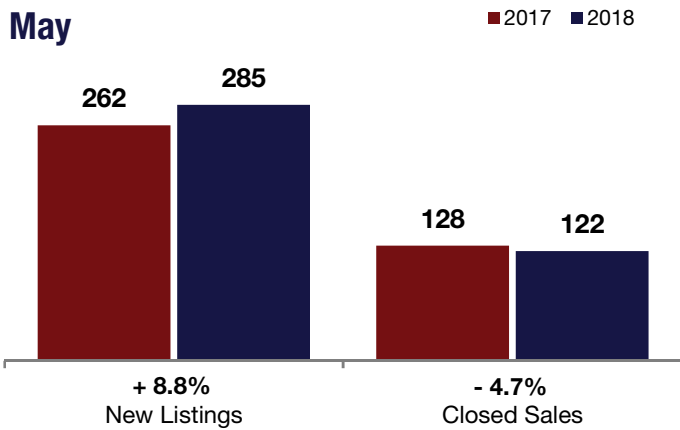
Change in
Closed Sales

+ 3.7%

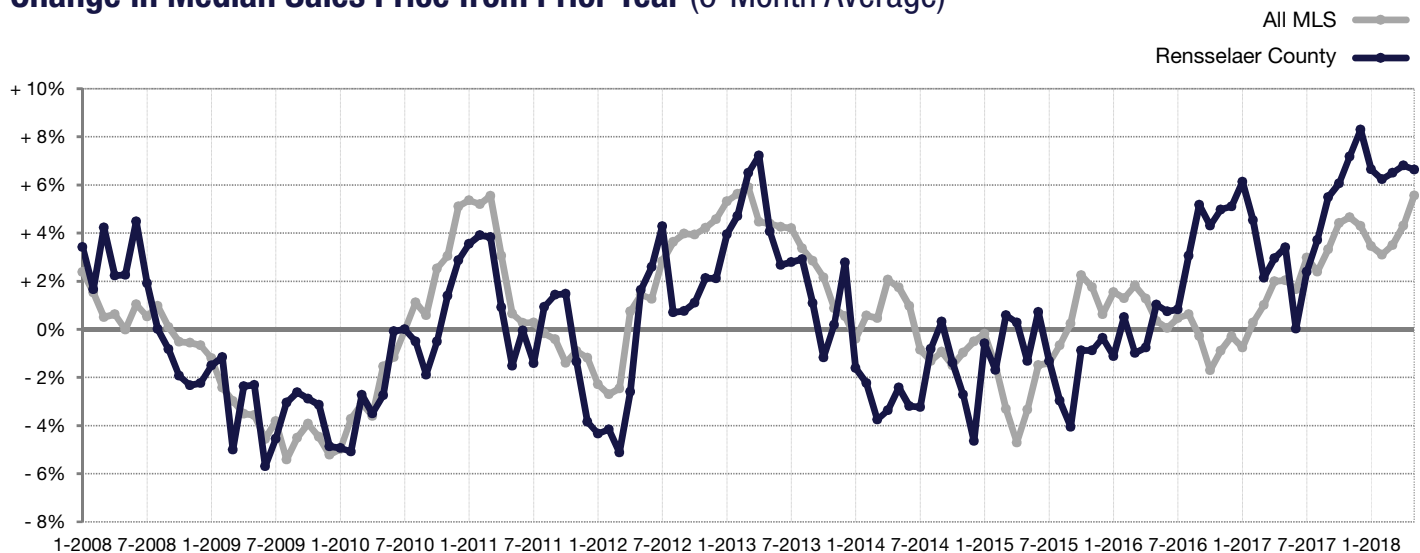
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	262	285	+ 8.8%	979	956	- 2.3%
Closed Sales	128	122	- 4.7%	488	471	- 3.5%
Median Sales Price*	\$164,000	\$170,105	+ 3.7%	\$163,000	\$180,000	+ 10.4%
Percent of Original List Price Received*	95.7%	94.5%	- 1.2%	94.3%	94.7%	+ 0.4%
Days on Market Until Sale	59	52	- 11.8%	73	60	- 17.4%
Inventory of Homes for Sale	681	543	- 20.3%	--	--	--
Months Supply of Inventory	5.5	4.2	- 23.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.