

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 2.9%

+ 23.1%

+ 1.2%

Change in
New Listings

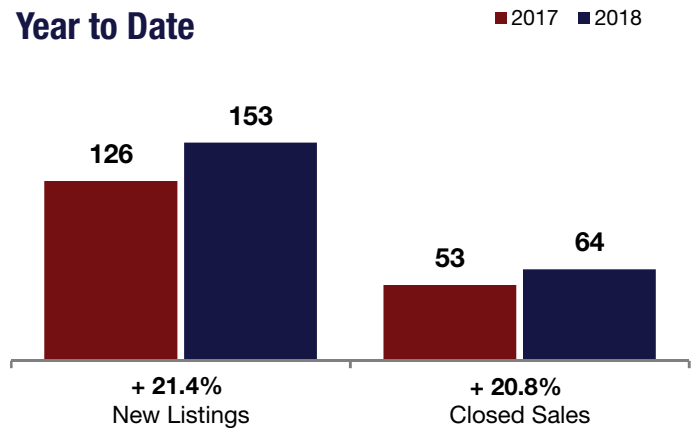
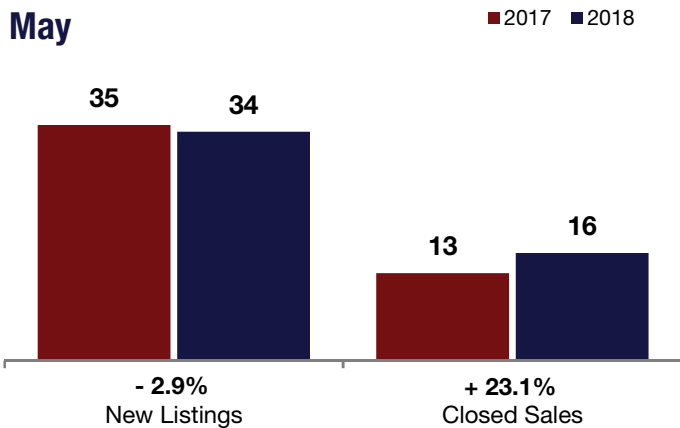
Change in
Closed Sales

Change in
Median Sales Price

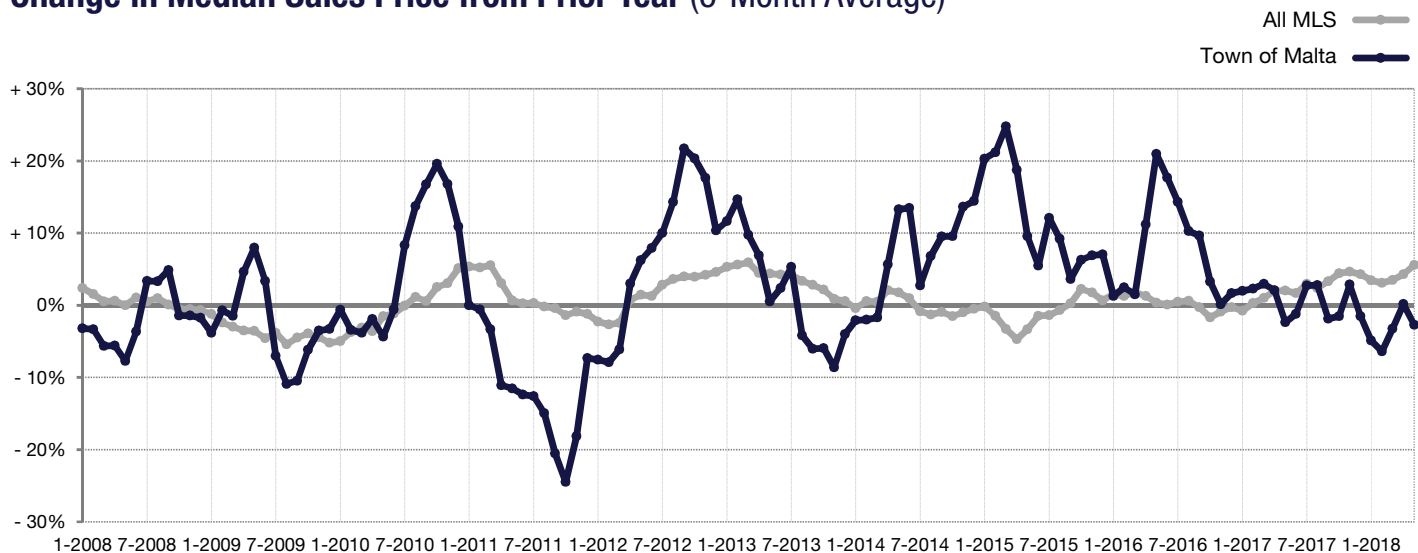
Town of Malta

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	35	34	- 2.9%	126	153	+ 21.4%
Closed Sales	13	16	+ 23.1%	53	64	+ 20.8%
Median Sales Price*	\$350,540	\$354,774	+ 1.2%	\$314,000	\$336,614	+ 7.2%
Percent of Original List Price Received*	97.5%	100.2%	+ 2.8%	97.4%	99.0%	+ 1.6%
Days on Market Until Sale	88	59	- 32.2%	52	48	- 7.0%
Inventory of Homes for Sale	77	106	+ 37.7%	--	--	--
Months Supply of Inventory	6.0	6.5	+ 7.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.