

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**- 22.1%**

Change in  
New Listings

**- 4.4%**

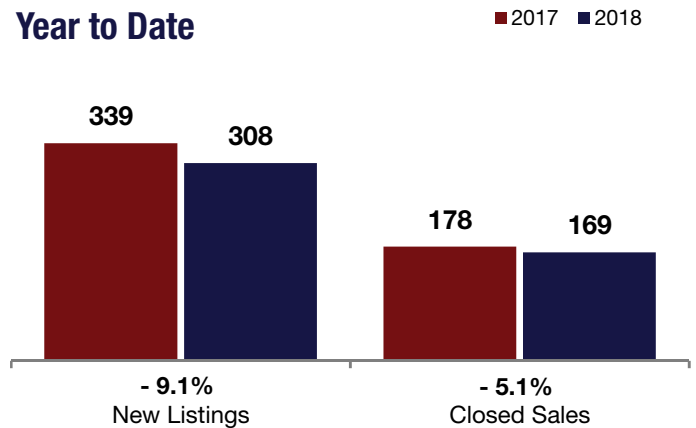
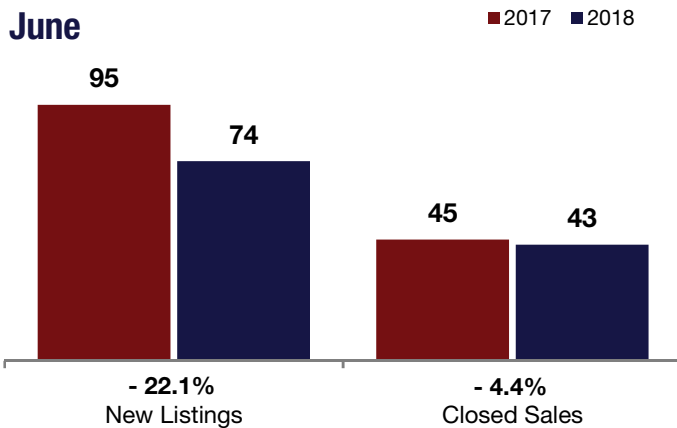
Change in  
Closed Sales

**+ 38.4%**

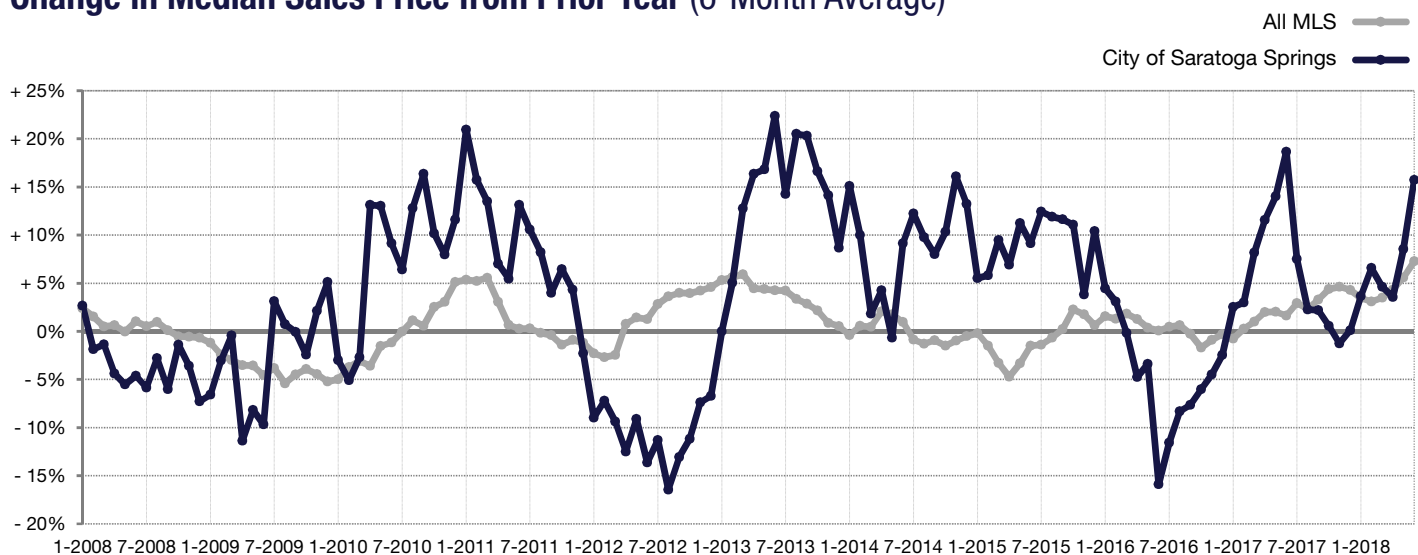
Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	95	74	- 22.1%	339	308	- 9.1%
Closed Sales	45	43	- 4.4%	178	169	- 5.1%
Median Sales Price*	\$372,000	\$515,000	+ 38.4%	\$364,000	\$452,500	+ 24.3%
Percent of Original List Price Received*	97.7%	95.7%	- 2.0%	95.4%	96.1%	+ 0.8%
Days on Market Until Sale	46	50	+ 9.6%	60	60	+ 0.2%
Inventory of Homes for Sale	224	185	- 17.4%	--	--	--
Months Supply of Inventory	6.4	5.8	- 9.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.