

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 11.8%

Change in
New Listings

- 30.4%

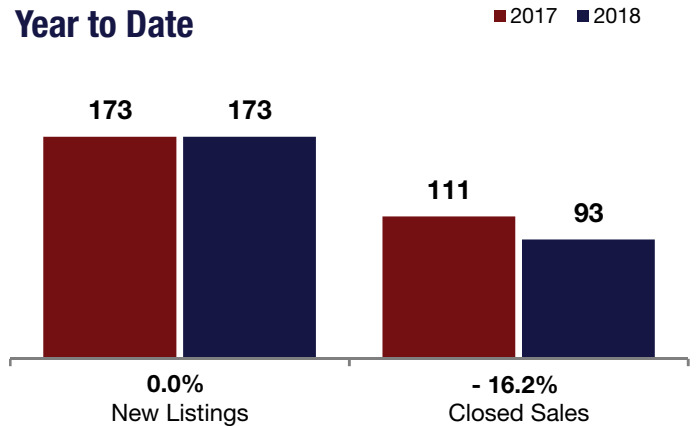
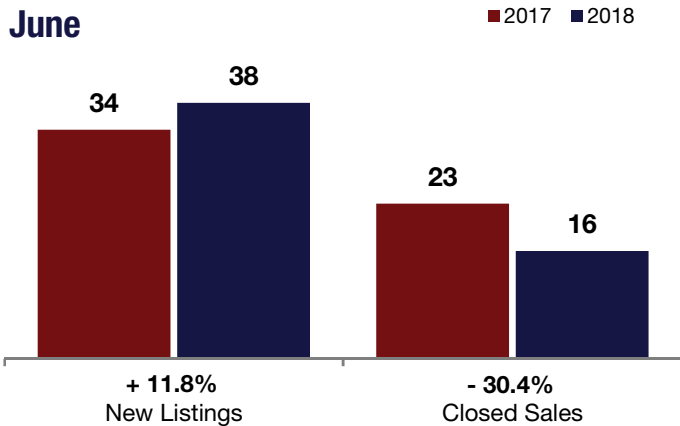
Change in
Closed Sales

+ 14.0%

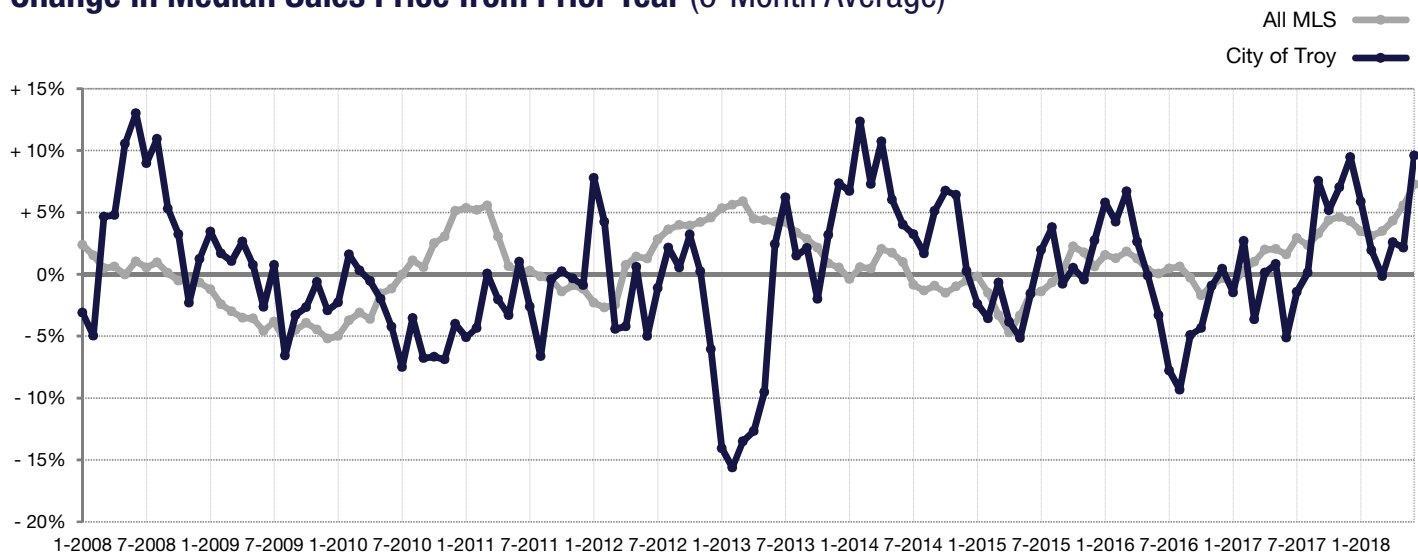
Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	38	+ 11.8%	173	173	0.0%
Closed Sales	23	16	- 30.4%	111	93	- 16.2%
Median Sales Price*	\$141,000	\$160,700	+ 14.0%	\$122,000	\$145,000	+ 18.9%
Percent of Original List Price Received*	91.4%	91.7%	+ 0.3%	92.3%	94.1%	+ 1.9%
Days on Market Until Sale	47	65	+ 37.0%	73	57	- 22.1%
Inventory of Homes for Sale	98	64	- 34.7%	--	--	--
Months Supply of Inventory	4.7	2.9	- 37.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
City of Troy —

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.