

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 14.0%

Change in
New Listings

- 26.9%

Change in
Closed Sales

+ 10.8%

Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	214	244	+ 14.0%	1,193	1,201	+ 0.7%
Closed Sales	175	128	- 26.9%	663	607	- 8.4%
Median Sales Price*	\$185,000	\$205,000	+ 10.8%	\$169,600	\$185,000	+ 9.1%
Percent of Original List Price Received*	96.1%	95.5%	- 0.6%	94.8%	94.9%	+ 0.1%
Days on Market Until Sale	50	63	+ 24.4%	67	61	- 8.3%
Inventory of Homes for Sale	708	586	- 17.2%	--	--	--
Months Supply of Inventory	5.8	4.5	- 22.6%	--	--	--

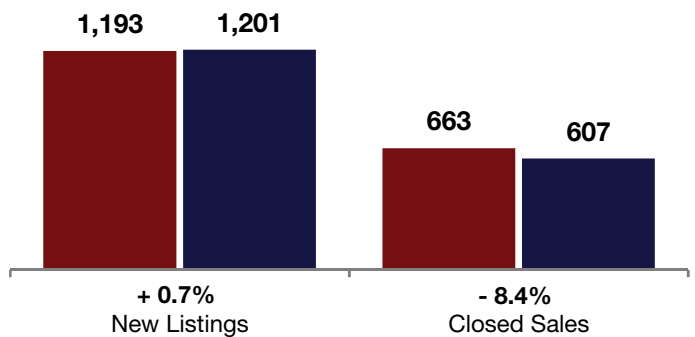
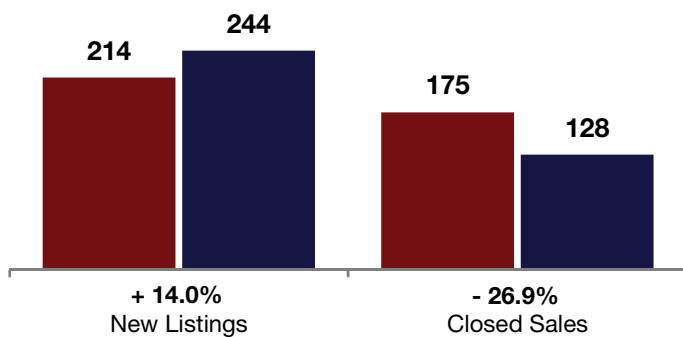
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

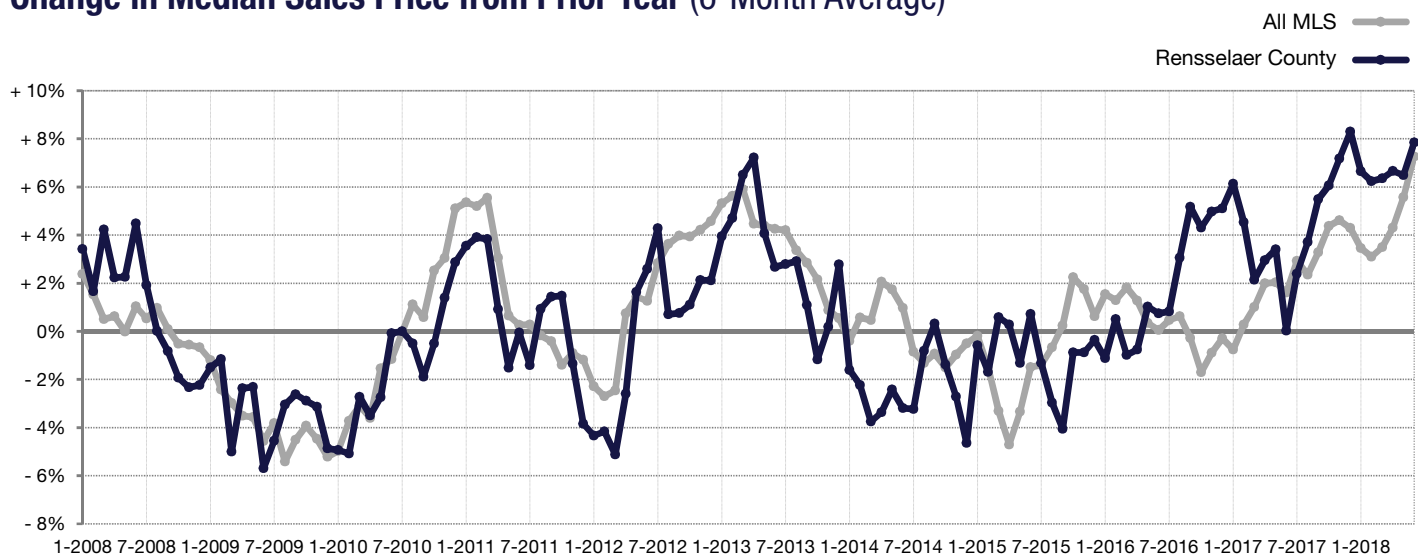
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.