

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

+ 5.1%

Change in
New Listings

+ 10.0%

Change in
Closed Sales

+ 5.7%

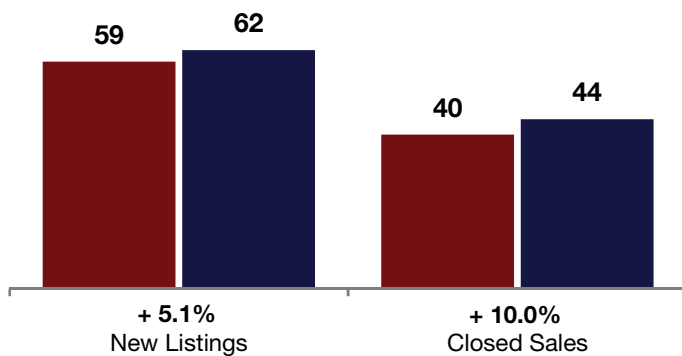
Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	59	62	+ 5.1%	256	270	+ 5.5%
Closed Sales	40	44	+ 10.0%	190	212	+ 11.6%
Median Sales Price*	\$202,500	\$214,000	+ 5.7%	\$203,500	\$215,000	+ 5.7%
Percent of Original List Price Received*	97.2%	98.3%	+ 1.1%	97.3%	98.1%	+ 0.8%
Days on Market Until Sale	24	29	+ 20.2%	48	40	- 16.4%
Inventory of Homes for Sale	77	66	- 14.3%	--	--	--
Months Supply of Inventory	2.2	1.7	- 20.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

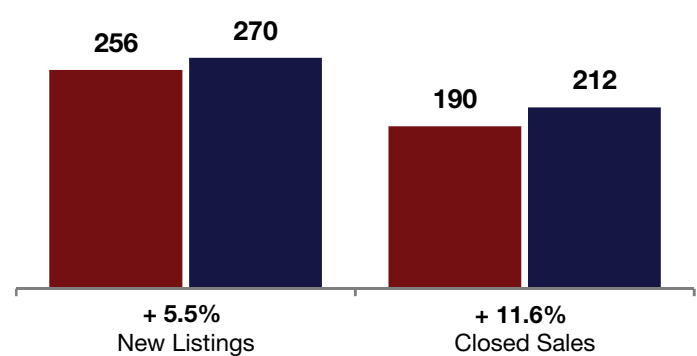
June

■ 2017 ■ 2018

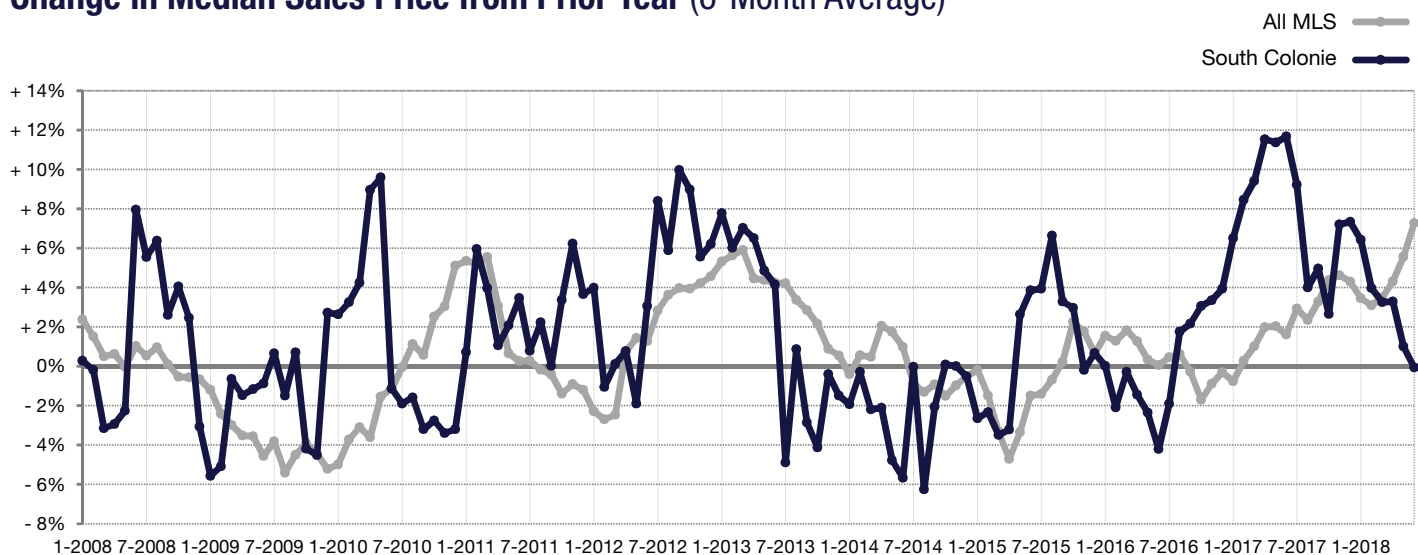


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.