

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 17.0%

Change in
New Listings

+ 4.8%

Change in
Closed Sales

+ 11.0%

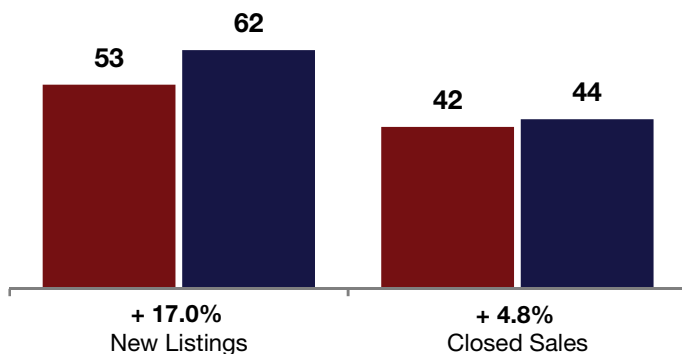
Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 53 | 62 | + 17.0% | 392 | 369 | - 5.9% |
| Closed Sales | 42 | 44 | + 4.8% | 220 | 213 | - 3.2% |
| Median Sales Price* | \$350,000 | \$388,500 | + 11.0% | \$359,500 | \$440,000 | + 22.4% |
| Percent of Original List Price Received* | 95.3% | 99.8% | + 4.6% | 95.4% | 96.9% | + 1.6% |
| Days on Market Until Sale | 44 | 29 | - 33.8% | 57 | 54 | - 5.7% |
| Inventory of Homes for Sale | 225 | 199 | - 11.6% | -- | -- | -- |
| Months Supply of Inventory | 6.6 | 6.1 | - 6.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

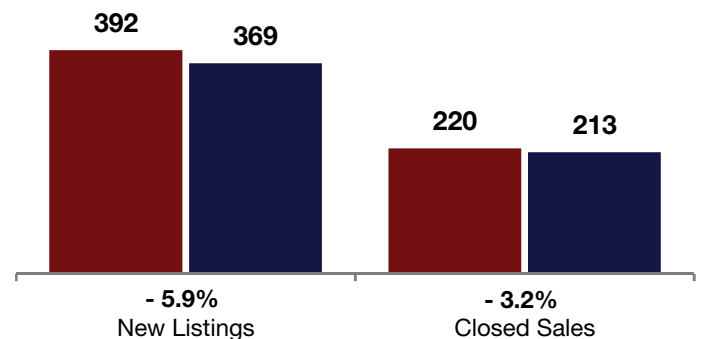
July

■ 2017 ■ 2018



Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.