Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 23.2% - 16.4% + 15.5%

North Colonie	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

	August			Year to Date		
	2017	2018	+/-	2017	2018	+/-
New Listings	69	53	- 23.2%	573	581	+ 1.4%
Closed Sales	67	56	- 16.4%	371	333	- 10.2%
Median Sales Price*	\$264,000	\$305,000	+ 15.5%	\$279,900	\$290,000	+ 3.6%
Percent of Original List Price Received*	98.3%	100.8%	+ 2.6%	98.7%	98.6 %	- 0.1%
Days on Market Until Sale	28	25	- 12.9%	41	44	+ 6.8%
Inventory of Homes for Sale	218	207	- 5.0%			
Months Supply of Inventory	4.8	4.6	- 4.7%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





