Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 16.7%

- 19.1%

+ 11.4%

Change in **New Listings**

August

Change in Closed Sales

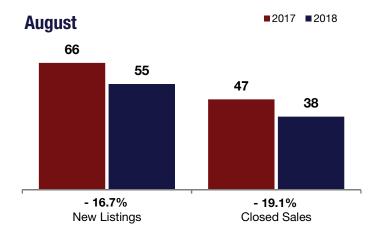
Change in Median Sales Price

Year to Date

Rotterdam

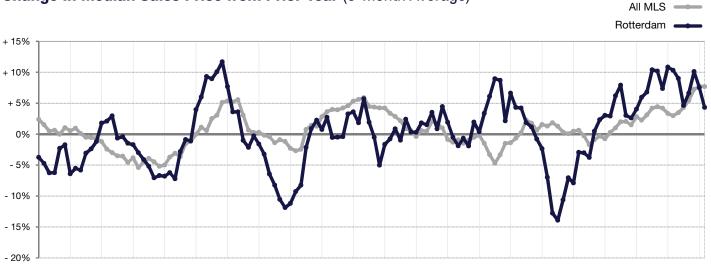
	August			rear to Bate		
	2017	2018	+/-	2017	2018	+/-
New Listings	66	55	- 16.7%	466	421	- 9.7%
Closed Sales	47	38	- 19.1%	312	305	- 2.2%
Median Sales Price*	\$158,400	\$176,500	+ 11.4%	\$159,500	\$174,450	+ 9.4%
Percent of Original List Price Received*	97.1%	99.2%	+ 2.2%	95.3%	97.3%	+ 2.0%
Days on Market Until Sale	48	45	- 6.0%	61	51	- 16.3%
Inventory of Homes for Sale	169	123	- 27.2%			
Months Supply of Inventory	4.3	3.1	- 27.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



 $^{1-2008\, 7-2008\, 1-2009\, 7-2009\, 1-2010\, 7-2010\, 1-2011\, 7-2011\, 1-2011\, 7-2011\, 1-2012\, 7-2012\, 1-2013\, 7-2013\, 1-2014\, 7-2014\, 1-2015\, 7-2015\, 1-2016\, 7-2016\, 1-2017\, 7-2017\, 1-2018\, 7-20}$