## **Local Market Update – August 2018**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **South Colonie**

**- 27.6% + 2.0%** 

+ 9.0%

Change in **New Listings** 

August

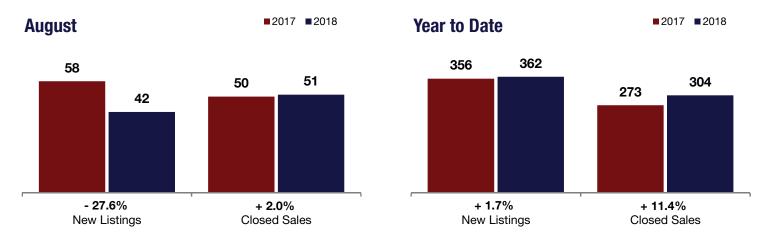
Change in Closed Sales

Change in Median Sales Price

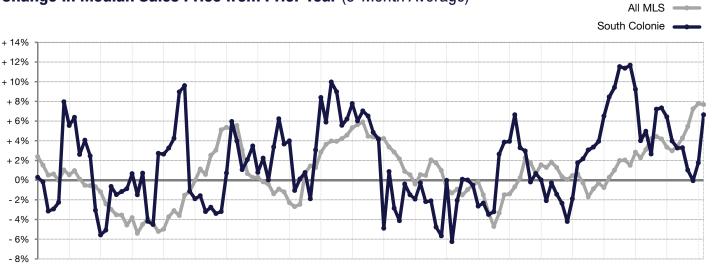
Year to Date

	August			rour to Buto		
	2017	2018	+/-	2017	2018	+/-
New Listings	58	42	- 27.6%	356	362	+ 1.7%
Closed Sales	50	51	+ 2.0%	273	304	+ 11.4%
Median Sales Price*	\$207,500	\$226,200	+ 9.0%	\$205,000	\$222,100	+ 8.3%
Percent of Original List Price Received*	98.3%	97.6%	- 0.8%	97.7%	98.3%	+ 0.6%
Days on Market Until Sale	38	28	- 27.8%	46	38	- 17.0%
Inventory of Homes for Sale	93	90	- 3.2%			
Months Supply of Inventory	2.6	2.4	- 5.6%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



 $<sup>1-2008\, 7-2008\, 1-2009\, 7-2009\, 1-2010\, 7-2010\, 1-2011\, 7-2011\, 1-2011\, 7-2011\, 1-2012\, 7-2012\, 1-2013\, 7-2013\, 1-2014\, 7-2014\, 1-2015\, 7-2015\, 1-2016\, 7-2016\, 1-2017\, 7-2017\, 1-2018\, 7-20</sup>$