

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 14.8%

Change in
New Listings

- 19.2%

Change in
Closed Sales

+ 10.6%

Change in
Median Sales Price

September

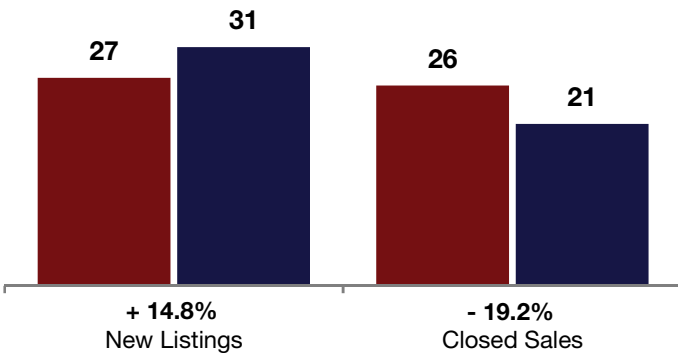
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	27	31	+ 14.8%	268	273	+ 1.9%
Closed Sales	26	21	- 19.2%	180	181	+ 0.6%
Median Sales Price*	\$141,110	\$156,000	+ 10.6%	\$140,000	\$146,400	+ 4.6%
Percent of Original List Price Received*	93.2%	93.4%	+ 0.2%	93.1%	94.5%	+ 1.6%
Days on Market Until Sale	51	58	+ 12.9%	64	54	- 14.7%
Inventory of Homes for Sale	103	72	- 30.1%	--	--	--
Months Supply of Inventory	5.0	3.2	- 35.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

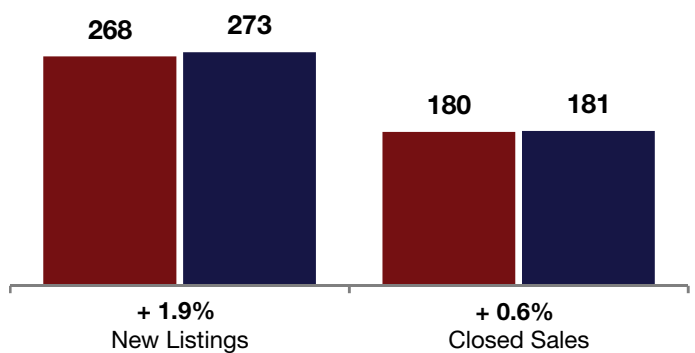
September

■ 2017 ■ 2018

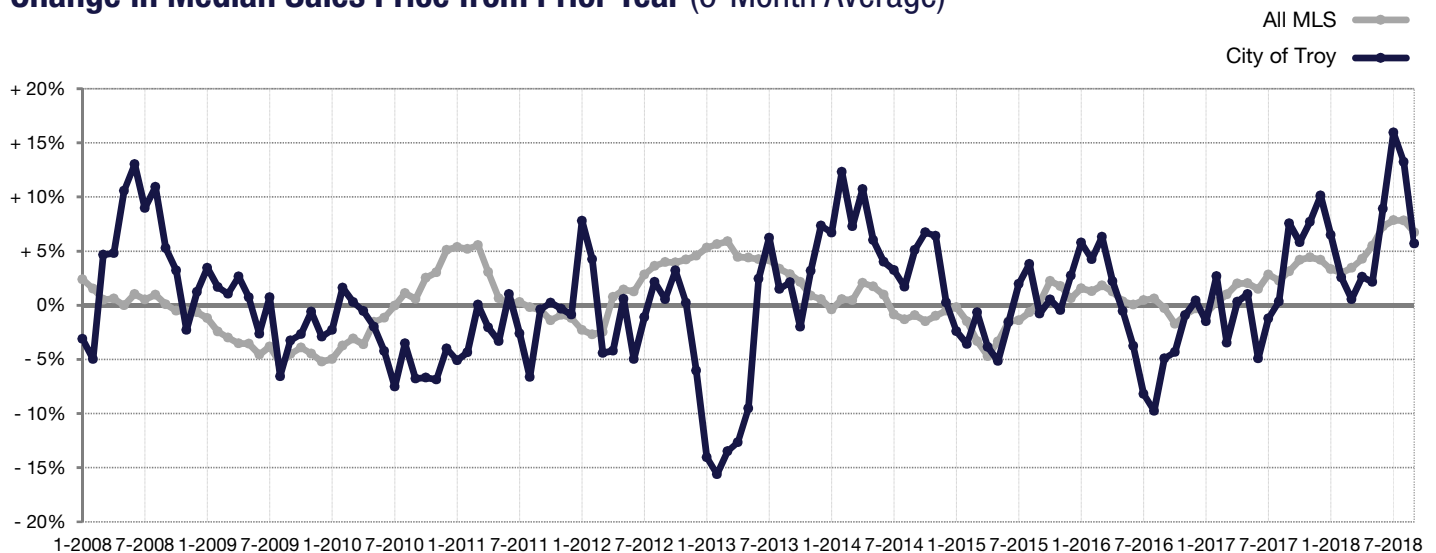


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
City of Troy —

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.