

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 5.4%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 10.4%

Change in
Median Sales Price

Montgomery County

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	35	- 5.4%	329	347	+ 5.5%
Closed Sales	35	28	- 20.0%	214	205	- 4.2%
Median Sales Price*	\$142,000	\$127,200	- 10.4%	\$107,250	\$107,500	+ 0.2%
Percent of Original List Price Received*	94.7%	92.2%	- 2.6%	91.6%	91.2%	- 0.4%
Days on Market Until Sale	45	50	+ 9.8%	86	81	- 5.2%
Inventory of Homes for Sale	160	127	- 20.6%	--	--	--
Months Supply of Inventory	6.6	5.1	- 23.0%	--	--	--

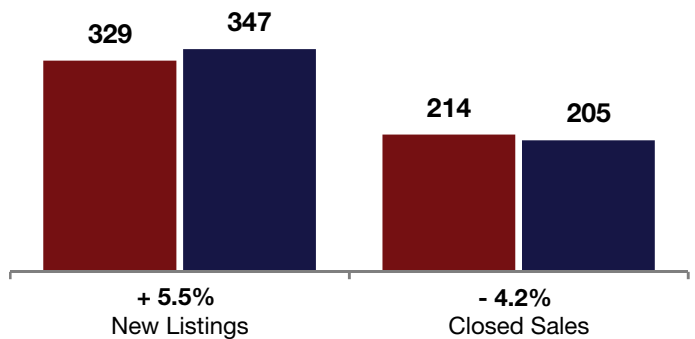
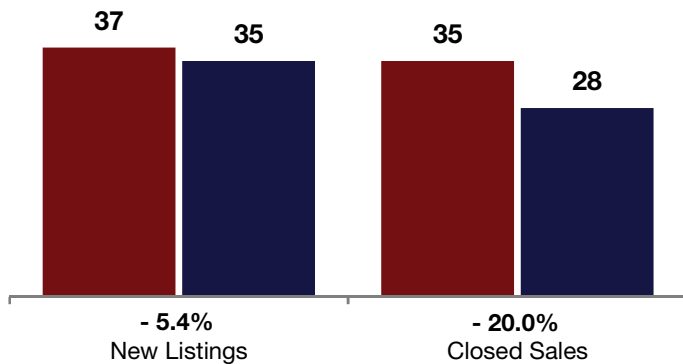
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.