Local Market Update - September 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

Change in Change in Change in

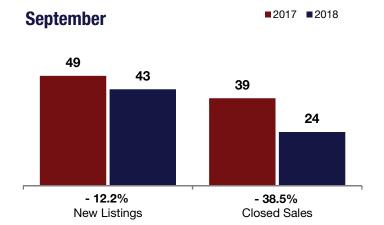
New Listings Closed Sales Median Sales Price

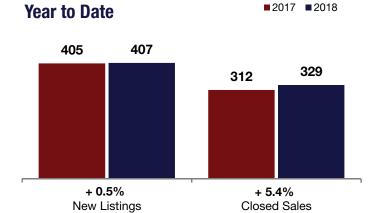
September

Year to Date

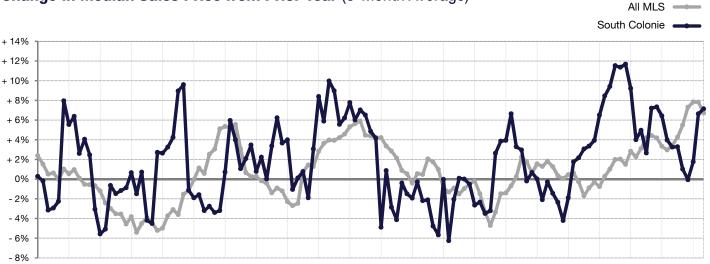
	2017	2018	+/-	2017	2018	+/-
New Listings	49	43	- 12.2%	405	407	+ 0.5%
Closed Sales	39	24	- 38.5%	312	329	+ 5.4%
Median Sales Price*	\$217,450	\$236,000	+ 8.5%	\$211,340	\$223,000	+ 5.5%
Percent of Original List Price Received*	98.7%	97.1%	- 1.5%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	29	32	+ 9.8%	44	38	- 14.1%
Inventory of Homes for Sale	90	89	- 1.1%			
Months Supply of Inventory	2.4	2.4	- 0.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



 $^{1-2008\, 7-2008\, 1-2009\, 7-2009\, 1-2010\, 7-2010\, 1-2011\, 7-2011\, 1-2012\, 7-2012\, 1-2013\, 7-2013\, 1-2014\, 7-2014\, 1-2015\, 7-2015\, 1-2016\, 7-2016\, 1-2017\, 7-2017\, 1-2018\, 7-2018\, 1-2018\, 7-20}$