Local Market Update - September 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

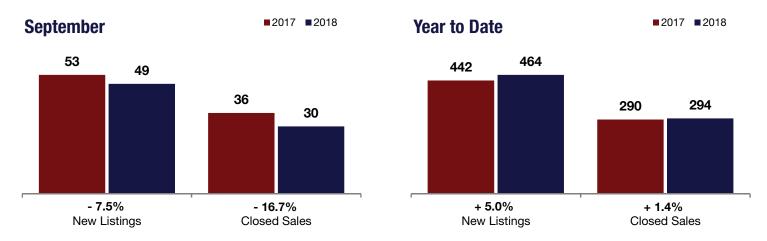


Town of Guilderland

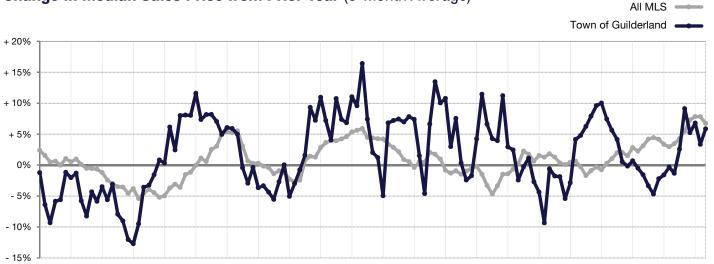
| - 7.5% | - 16.7% | + 4.4% |
|--------------|--------------|--------------------|
| Change in | Change in | Change in |
| New Listings | Closed Sales | Median Sales Price |

| | 3 | September | | | rear to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2017 | 2018 | +/- | 2017 | 2018 | +/- | |
| New Listings | 53 | 49 | - 7.5% | 442 | 464 | + 5.0% | |
| Closed Sales | 36 | 30 | - 16.7% | 290 | 294 | + 1.4% | |
| Median Sales Price* | \$221,500 | \$231,200 | + 4.4% | \$250,000 | \$263,750 | + 5.5% | |
| Percent of Original List Price Received* | 96.6% | 95.9% | - 0.7% | 97.0% | 97.5% | + 0.5% | |
| Days on Market Until Sale | 41 | 28 | - 30.9% | 47 | 38 | - 19.0% | |
| Inventory of Homes for Sale | 154 | 162 | + 5.2% | | | | |
| Months Supply of Inventory | 4.8 | 5.1 | + 6.3% | | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



 $1-2008\, 7-2008\, 1-2009\, 7-2009\, 1-2010\, 7-2010\, 1-2011\, 7-2011\, 1-2011\, 7-2012\, 1-2012\, 7-2012\, 1-2013\, 7-2013\, 1-2014\, 7-2014\, 1-2015\, 7-2015\, 1-2016\, 7-2016\, 1-2017\, 7-2017\, 1-2018\, 7-20$