Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Albany

- 12.3%	- 8.2%	+ 4.4%

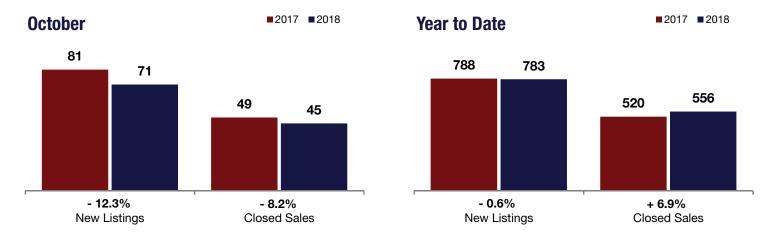
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New Listings Closed Sales Median Sales Price

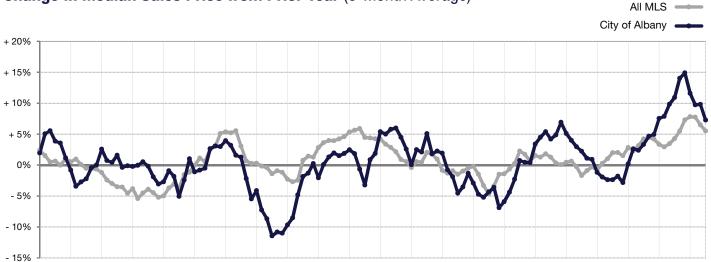
October rear to Date	October	Year to Date
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	2017	2018	+/-	2017	2018	+/-
New Listings	81	71	- 12.3%	788	783	- 0.6%
Closed Sales	49	45	- 8.2%	520	556	+ 6.9%
Median Sales Price*	\$163,000	\$170,100	+ 4.4%	\$163,255	\$178,000	+ 9.0%
Percent of Original List Price Received*	93.1%	96.2%	+ 3.4%	94.7%	96.0%	+ 1.3%
Days on Market Until Sale	44	34	- 22.1%	55	43	- 21.9%
Inventory of Homes for Sale	221	182	- 17.6%			
Months Supply of Inventory	4.1	3.2	- 21.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20