Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Saratoga County

| + 14.4% | - 16.2% | + 3.5% |
|---------|---------|--------|
|---------|---------|--------|

Change in Change in **New Listings Closed Sales**

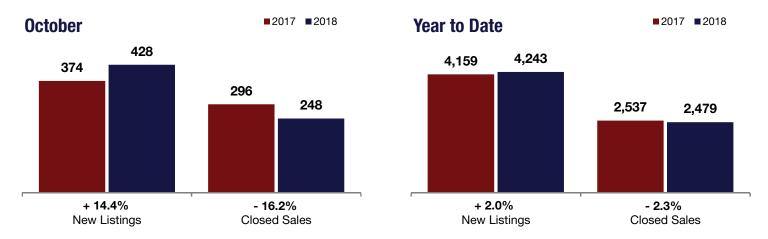
Change in **Median Sales Price**

Year to Date

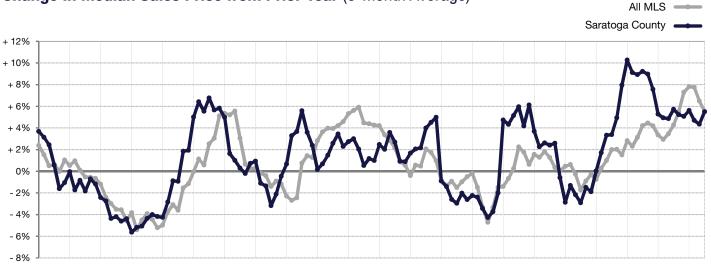
| | 2017 | 2018 | +/- | 2017 | 2018 | +/- |
|--|-----------|-----------|---------|-----------|-----------|--------|
| New Listings | 374 | 428 | + 14.4% | 4,159 | 4,243 | + 2.0% |
| Closed Sales | 296 | 248 | - 16.2% | 2,537 | 2,479 | - 2.3% |
| Median Sales Price* | \$288,750 | \$299,000 | + 3.5% | \$285,000 | \$300,000 | + 5.3% |
| Percent of Original List Price Received* | 97.3% | 97.6% | + 0.3% | 97.1% | 98.0% | + 0.9% |
| Days on Market Until Sale | 50 | 46 | - 8.4% | 53 | 52 | - 3.2% |
| Inventory of Homes for Sale | 1,493 | 1,606 | + 7.6% | | | |
| Months Supply of Inventory | 5.7 | 6.6 | + 15.9% | | | |

October

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



 $^{1-2008\,7-2008\,1-2009\,7-2009\,1-2010\,7-2010\,1-2011\,7-2011\,1-2012\,7-2012\,1-2013\,7-2013\,1-2014\,7-2014\,1-2015\,7-2015\,1-2016\,7-2016\,1-2017\,7-2017\,1-2018\,7-2018\,1-2018\,}$