

# Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**+ 41.0%**

Change in  
New Listings

**- 37.5%**

Change in  
Closed Sales

**+ 5.5%**

Change in  
Median Sales Price

### October

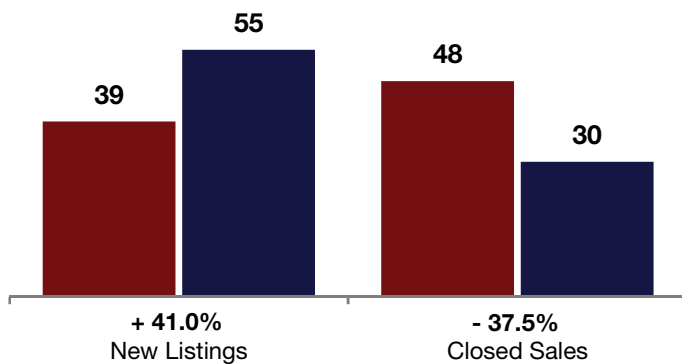
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	39	55	+ 41.0%	444	462	+ 4.1%
Closed Sales	48	30	- 37.5%	360	360	0.0%
Median Sales Price*	\$227,500	\$240,000	+ 5.5%	\$214,900	\$223,450	+ 4.0%
Percent of Original List Price Received*	96.8%	96.7%	- 0.1%	97.7%	98.1%	+ 0.4%
Days on Market Until Sale	28	23	- 20.2%	42	37	- 12.8%
Inventory of Homes for Sale	85	97	+ 14.1%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 11.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

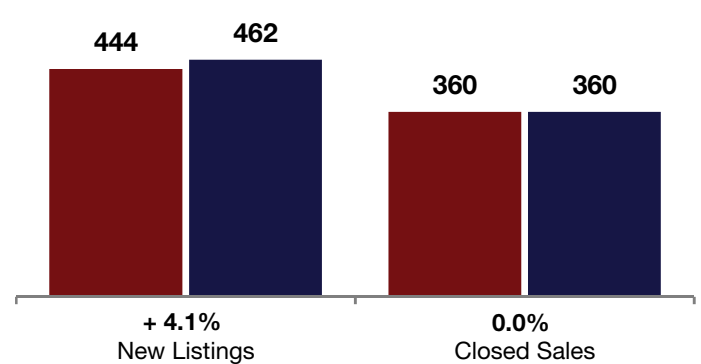
### October

■ 2017 ■ 2018



### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.