Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Year to Date

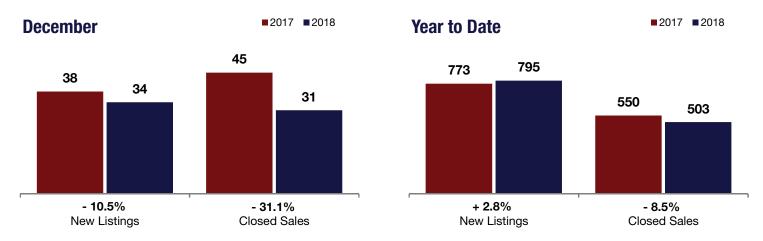
North Colonie

- 10.5%	- 31.1%	- 6.2%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

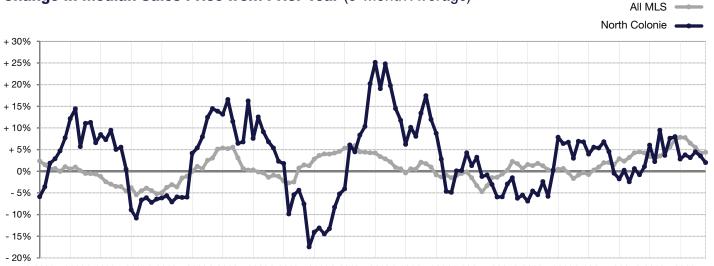
		December			ical to bate		
	2017	2018	+/-	2017	2018	+/-	
New Listings	38	34	- 10.5%	773	795	+ 2.8%	
Closed Sales	45	31	- 31.1%	550	503	- 8.5%	
Median Sales Price*	\$310,000	\$290,690	- 6.2%	\$280,000	\$286,685	+ 2.4%	
Percent of Original List Price Received*	94.9%	99.3%	+ 4.6%	98.2%	98.3%	+ 0.1%	
Days on Market Until Sale	56	41	- 27.7%	43	41	- 4.8%	
Inventory of Homes for Sale	190	183	- 3.7%				
Months Supply of Inventory	4.3	4.2	- 1.3%				

December

 $^{^{\}star}$ Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



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