

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 40.7%

Change in
New Listings

- 11.9%

Change in
Closed Sales

+ 7.0%

Change in
Median Sales Price

December

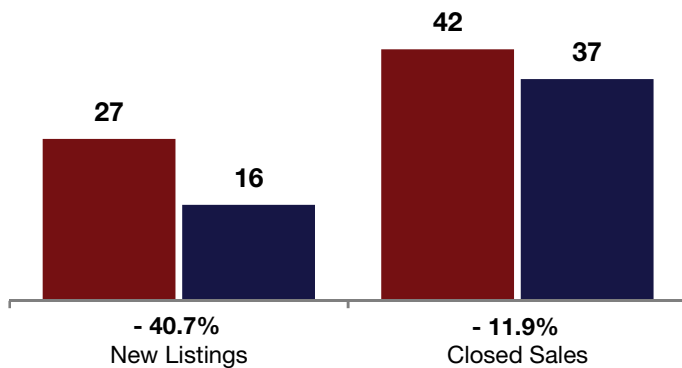
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	27	16	- 40.7%	520	523	+ 0.6%
Closed Sales	42	37	- 11.9%	438	436	- 0.5%
Median Sales Price*	\$187,000	\$200,000	+ 7.0%	\$210,000	\$221,000	+ 5.2%
Percent of Original List Price Received*	98.1%	96.2%	- 1.9%	97.5%	97.8%	+ 0.2%
Days on Market Until Sale	44	34	- 22.3%	42	36	- 14.0%
Inventory of Homes for Sale	68	76	+ 11.8%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 18.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

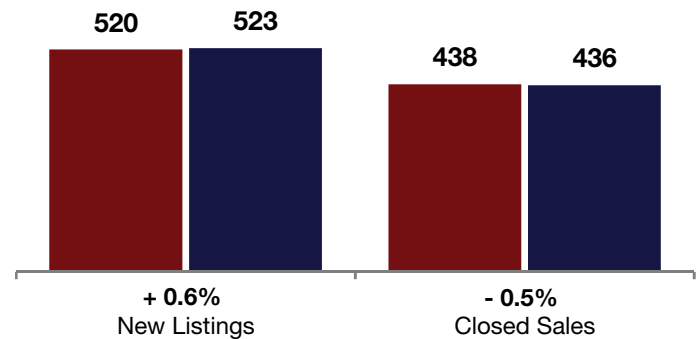
December

■ 2017 ■ 2018

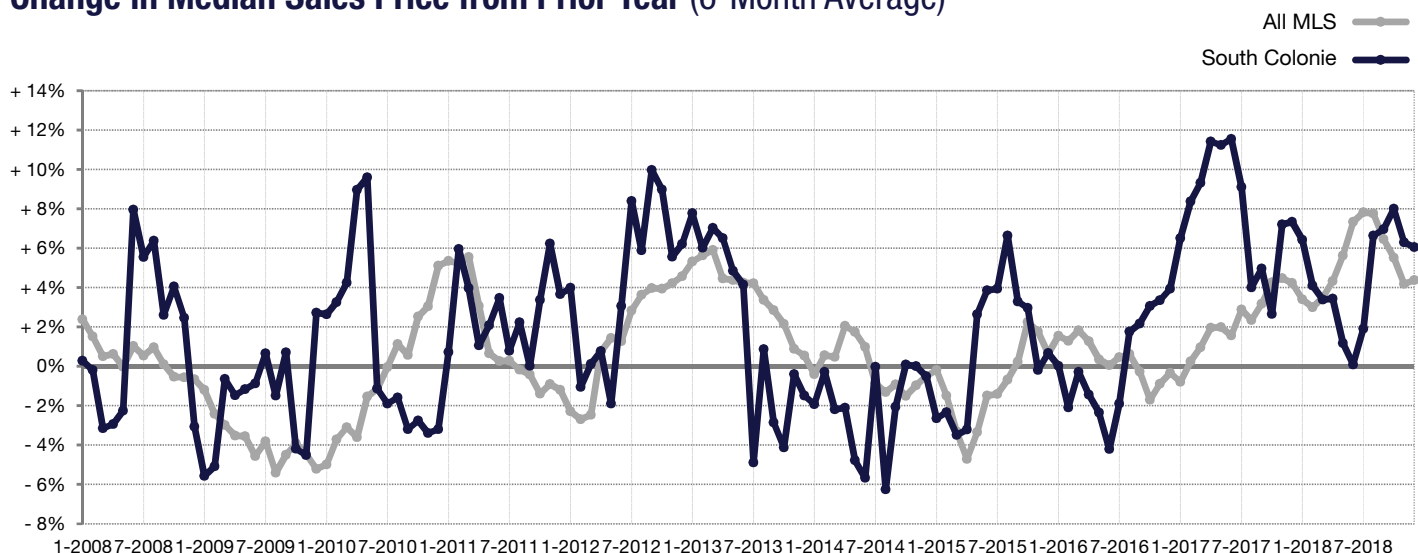


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.