## **Local Market Update – January 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Albany**

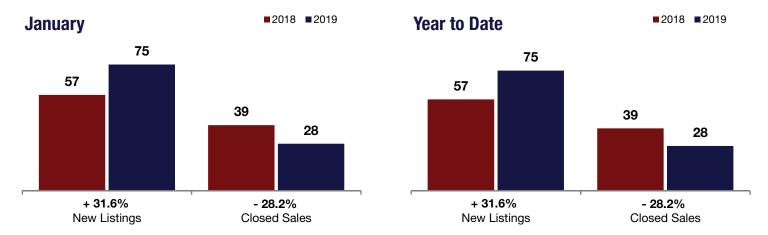
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New Listings Closed Sales Median Sales Price

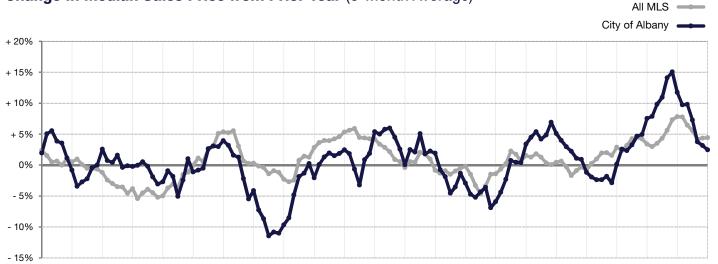
January	Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	57	75	+ 31.6%	57	75	+ 31.6%
Closed Sales	39	28	- 28.2%	39	28	- 28.2%
Median Sales Price*	\$158,000	\$196,500	+ 24.4%	\$158,000	\$196,500	+ 24.4%
Percent of Original List Price Received*	94.8%	91.9%	- 3.1%	94.8%	91.9%	- 3.1%
Days on Market Until Sale	70	69	- 0.3%	70	69	- 0.3%
Inventory of Homes for Sale	146	134	- 8.2%			
Months Supply of Inventory	2.7	2.4	- 10.6%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-2019