

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 78.1%

Change in
New Listings

- 4.8%

Change in
Closed Sales

+ 19.2%

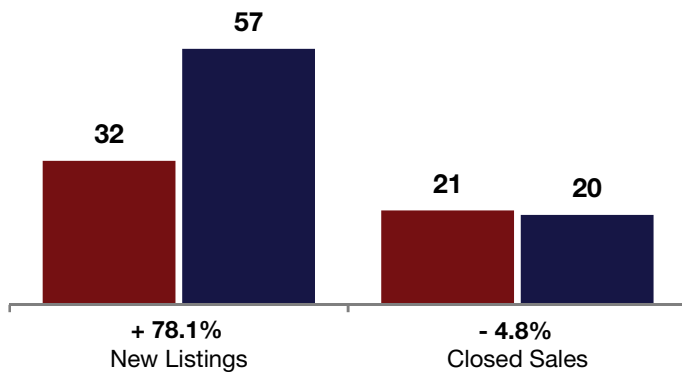
Change in
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	32	57	+ 78.1%	32	57	+ 78.1%
Closed Sales	21	20	- 4.8%	21	20	- 4.8%
Median Sales Price*	\$369,900	\$441,000	+ 19.2%	\$369,900	\$441,000	+ 19.2%
Percent of Original List Price Received*	93.5%	97.3%	+ 4.0%	93.5%	97.3%	+ 4.0%
Days on Market Until Sale	65	54	- 17.7%	65	54	- 17.7%
Inventory of Homes for Sale	176	207	+ 17.6%	--	--	--
Months Supply of Inventory	5.3	6.4	+ 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

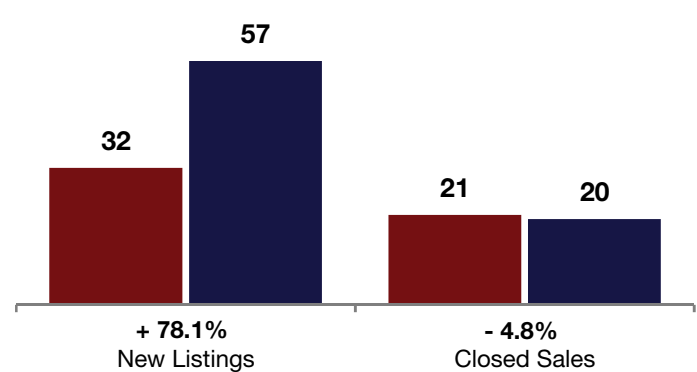
January

■ 2018 ■ 2019

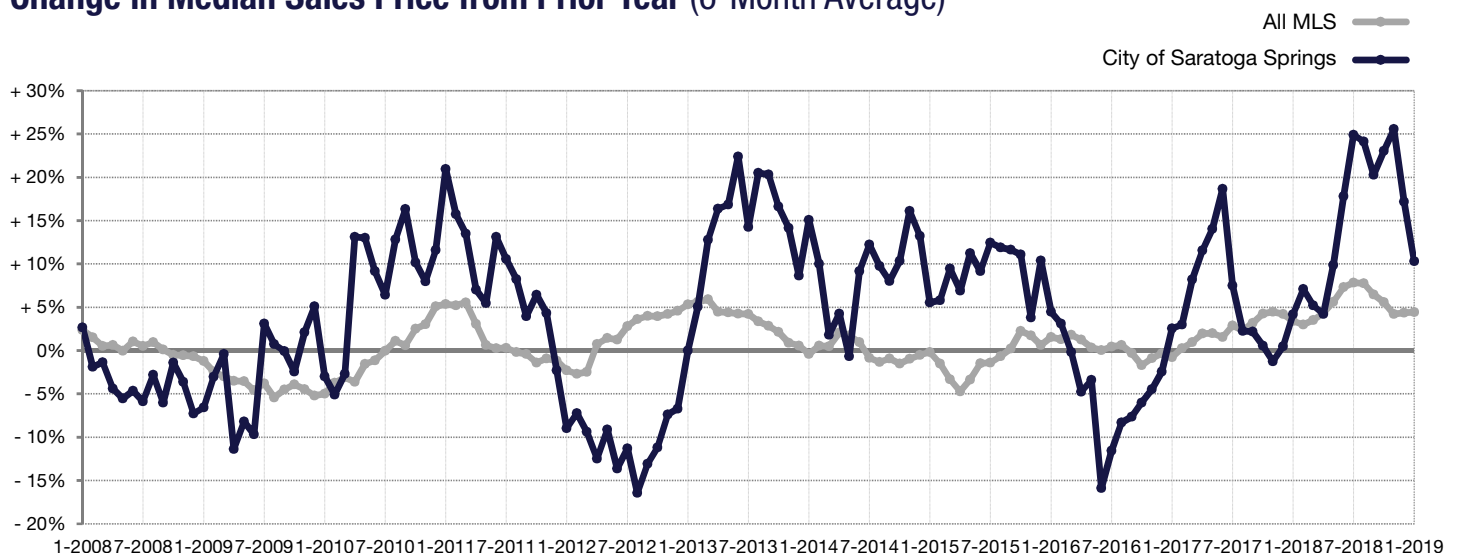


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.