

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 93.3%

- 30.0%

+ 19.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	15	29	+ 93.3%	15	29	+ 93.3%
Closed Sales	20	14	- 30.0%	20	14	- 30.0%
Median Sales Price*	\$129,750	\$154,606	+ 19.2%	\$129,750	\$154,606	+ 19.2%
Percent of Original List Price Received*	92.5%	94.0%	+ 1.6%	92.5%	94.0%	+ 1.6%
Days on Market Until Sale	69	63	- 9.0%	69	63	- 9.0%
Inventory of Homes for Sale	68	57	- 16.2%	--	--	--
Months Supply of Inventory	3.3	2.7	- 18.1%	--	--	--

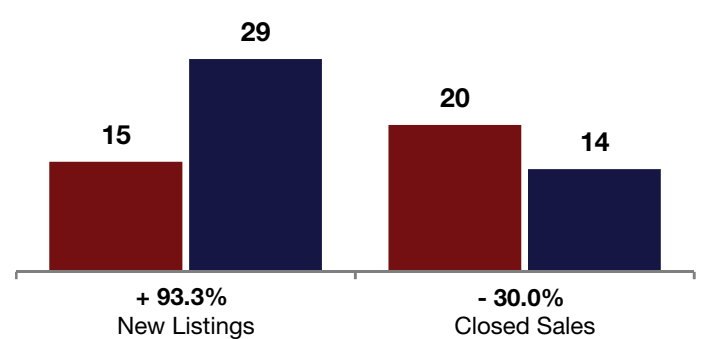
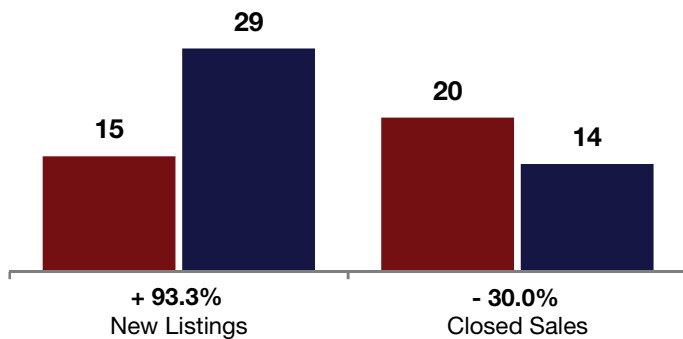
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

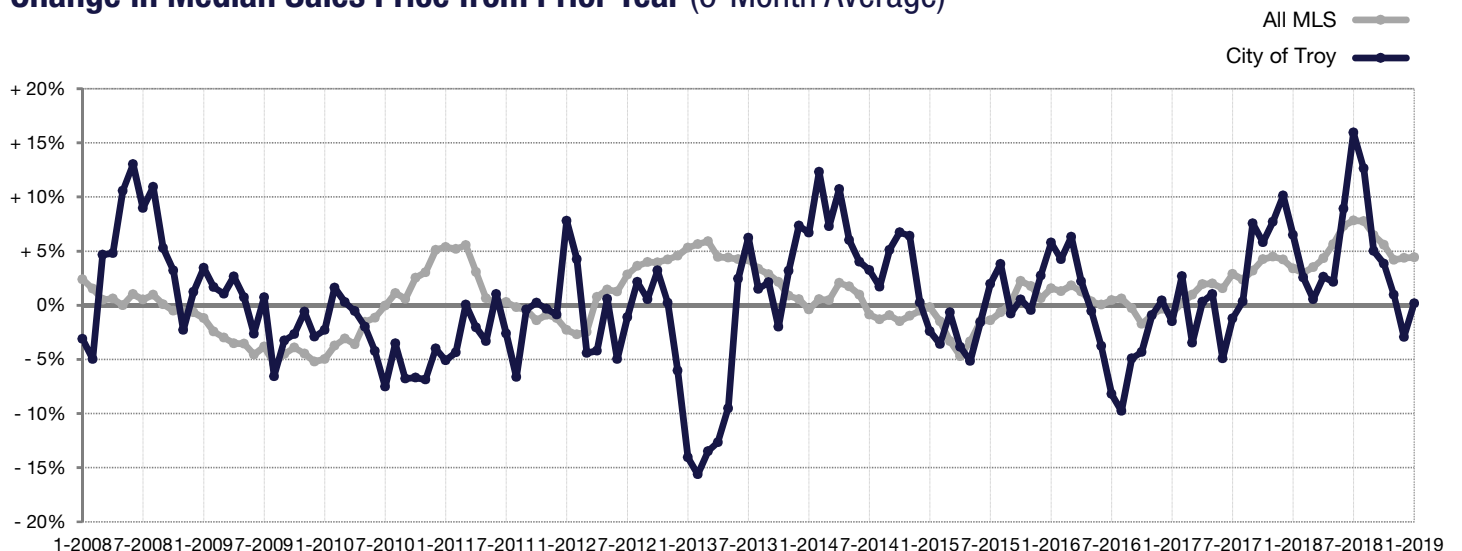
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-2019

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.