

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 7.9%

Change in
New Listings

- 18.3%

Change in
Closed Sales

+ 5.1%

Change in
Median Sales Price

January

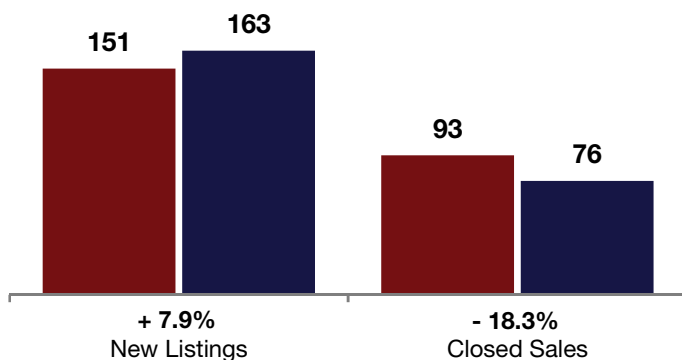
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	151	163	+ 7.9%	151	163	+ 7.9%
Closed Sales	93	76	- 18.3%	93	76	- 18.3%
Median Sales Price*	\$170,000	\$178,750	+ 5.1%	\$170,000	\$178,750	+ 5.1%
Percent of Original List Price Received*	93.3%	95.3%	+ 2.1%	93.3%	95.3%	+ 2.1%
Days on Market Until Sale	66	52	- 20.8%	66	52	- 20.8%
Inventory of Homes for Sale	505	453	- 10.3%	--	--	--
Months Supply of Inventory	3.9	3.4	- 14.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

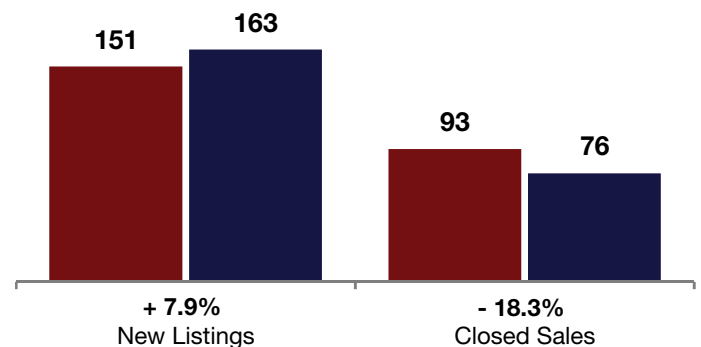
January

■ 2018 ■ 2019

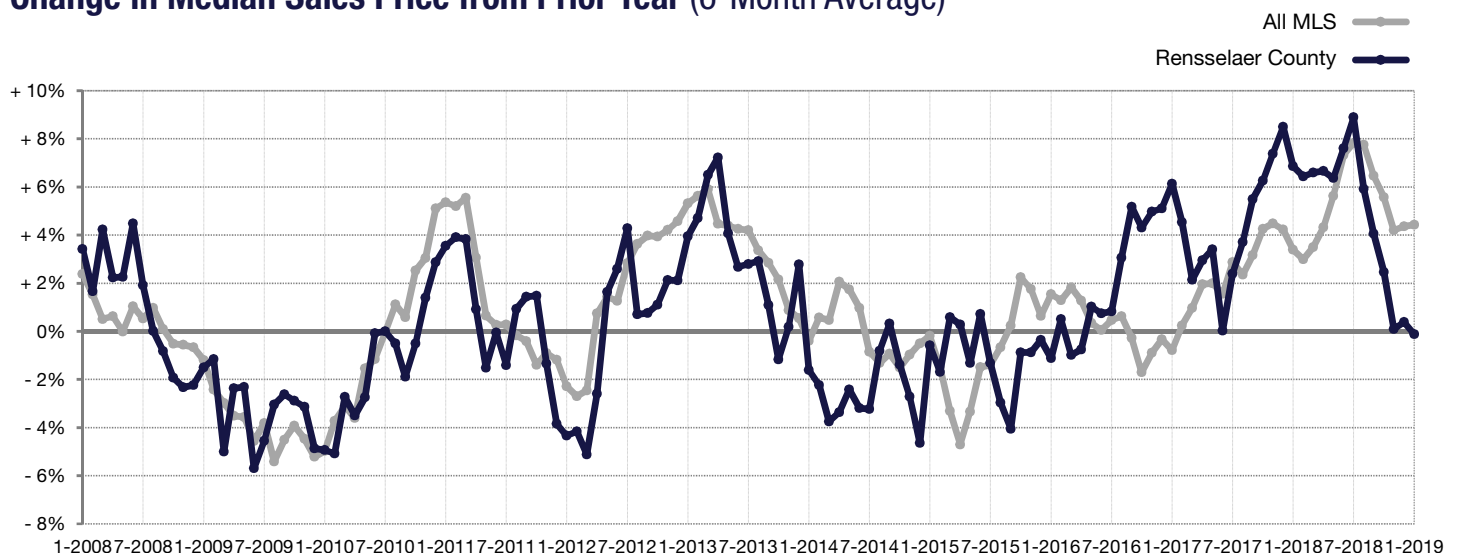


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.