

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**+ 23.7%**

Change in  
New Listings

**- 9.8%**

Change in  
Closed Sales

**+ 15.8%**

Change in  
Median Sales Price

### January

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	38	47	+ 23.7%	38	47	+ 23.7%
Closed Sales	41	37	- 9.8%	41	37	- 9.8%
Median Sales Price*	\$177,000	<b>\$205,000</b>	+ 15.8%	\$177,000	<b>\$205,000</b>	+ 15.8%
Percent of Original List Price Received*	95.9%	<b>96.0%</b>	+ 0.0%	95.9%	<b>96.0%</b>	+ 0.0%
Days on Market Until Sale	30	41	+ 37.3%	30	41	+ 37.3%
Inventory of Homes for Sale	59	89	+ 50.8%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 69.4%	--	--	--

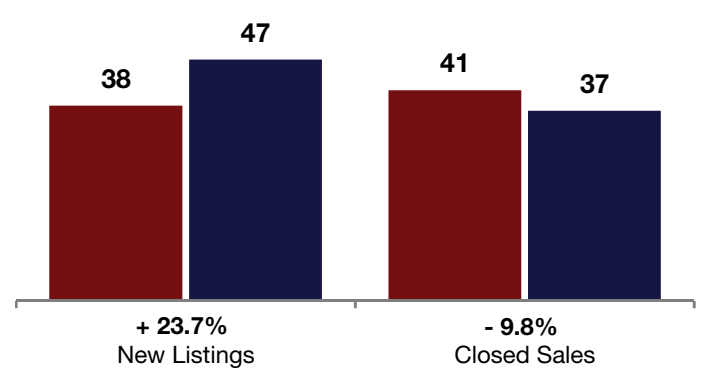
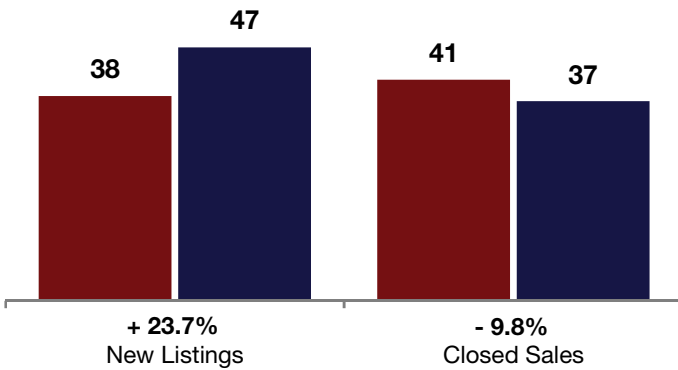
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

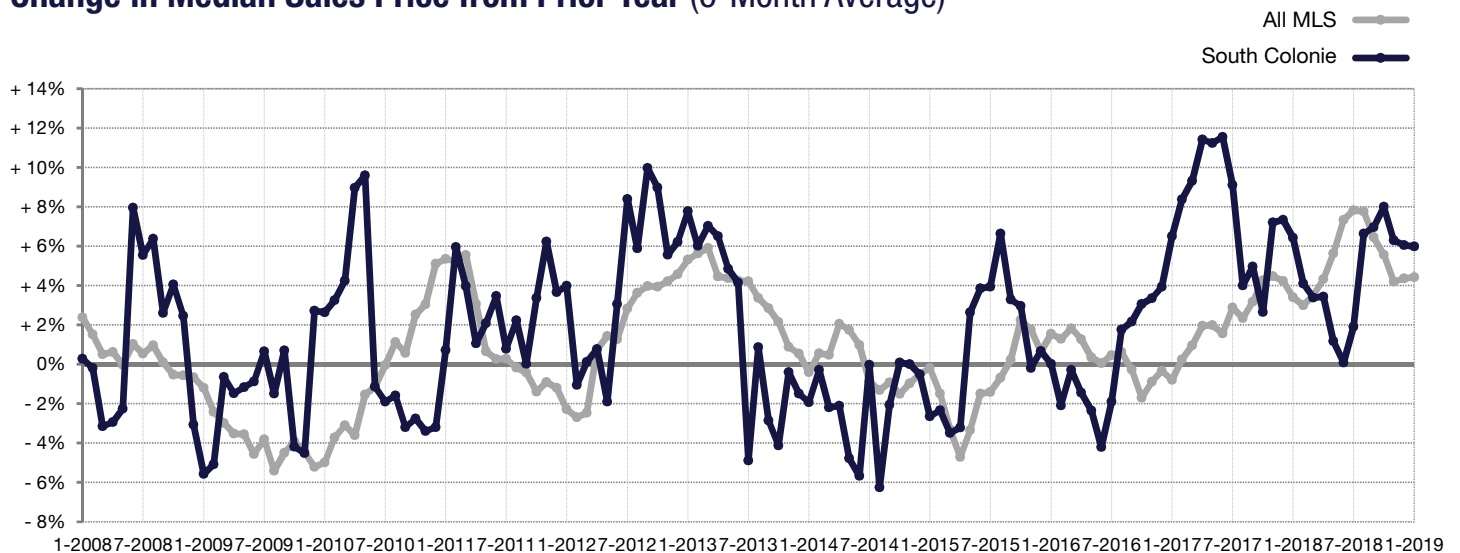
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-2019

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.