

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 3.4%

Change in
New Listings

+ 42.4%

Change in
Closed Sales

+ 28.7%

Change in
Median Sales Price

February

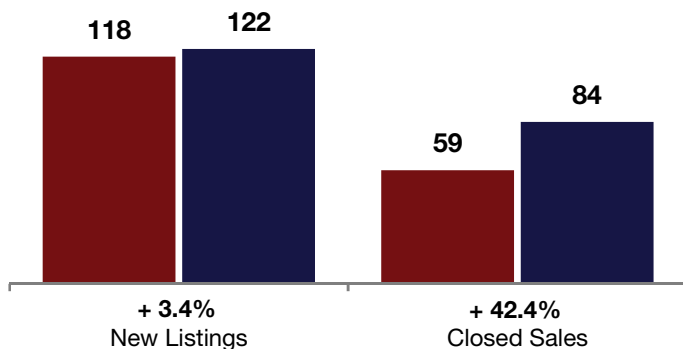
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	118	122	+ 3.4%	269	284	+ 5.6%
Closed Sales	59	84	+ 42.4%	152	164	+ 7.9%
Median Sales Price*	\$164,000	\$211,000	+ 28.7%	\$169,724	\$197,000	+ 16.1%
Percent of Original List Price Received*	94.6%	93.3%	- 1.4%	93.8%	94.2%	+ 0.4%
Days on Market Until Sale	54	71	+ 30.7%	61	63	+ 2.9%
Inventory of Homes for Sale	471	426	- 9.6%	--	--	--
Months Supply of Inventory	3.7	3.2	- 13.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

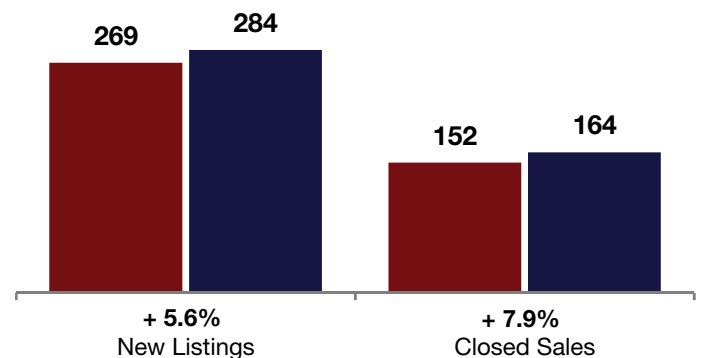
February

■ 2018 ■ 2019

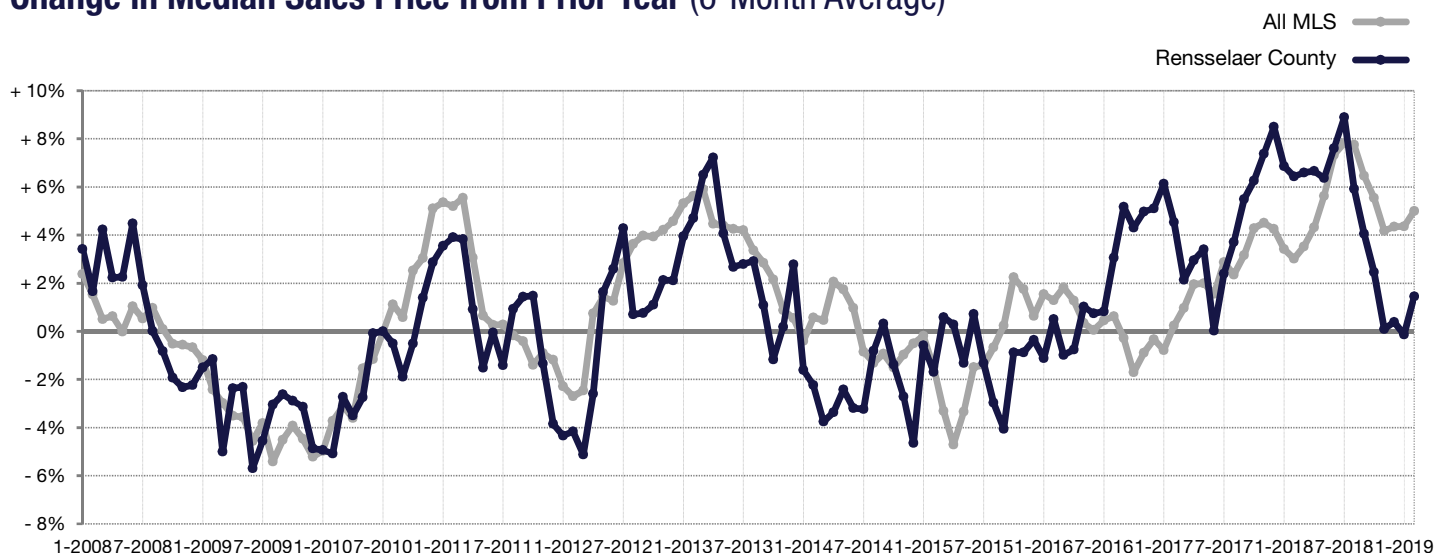


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-2019

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.