Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



| | - 5.1% | - 3.7% | - 0.2% |
|---|--------------|--------------|--------------------|
| _ | Change in | Change in | Change in |
| | New Listings | Closed Sales | Median Sales Price |

Saratoga County

| | F | February | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|---------------|--------|--|
| | 2018 | 2019 | +/- | 2018 | 2019 | +/- | |
| New Listings | 313 | 297 | - 5.1% | 602 | 658 | + 9.3% | |
| Closed Sales | 164 | 158 | - 3.7% | 327 | 312 | - 4.6% | |
| Median Sales Price* | \$290,500 | \$290,000 | - 0.2% | \$295,000 | \$290,000 | - 1.7% | |
| Percent of Original List Price Received* | 96.9% | 96.8% | - 0.1% | 97.0% | 96.9 % | - 0.2% | |
| Days on Market Until Sale | 67 | 57 | - 14.9% | 61 | 61 | - 0.9% | |
| Inventory of Homes for Sale | 1,211 | 1,296 | + 7.0% | | | | |
| Months Supply of Inventory | 4.7 | 5.4 | + 13.9% | | | | |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





