

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

+ 50.0%

Change in
New Listings

- 5.0%

Change in
Closed Sales

+ 17.0%

Change in
Median Sales Price

February

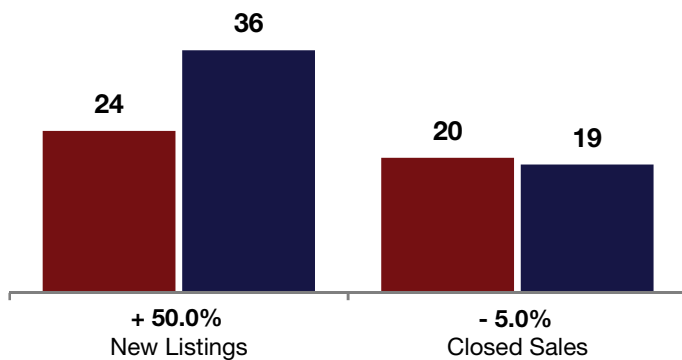
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	24	36	+ 50.0%	62	83	+ 33.9%
Closed Sales	20	19	- 5.0%	61	57	- 6.6%
Median Sales Price*	\$194,000	\$227,000	+ 17.0%	\$181,500	\$205,000	+ 12.9%
Percent of Original List Price Received*	96.0%	94.3%	- 1.8%	95.9%	95.2%	- 0.8%
Days on Market Until Sale	81	54	- 34.2%	47	45	- 2.7%
Inventory of Homes for Sale	58	85	+ 46.6%	--	--	--
Months Supply of Inventory	1.5	2.4	+ 55.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

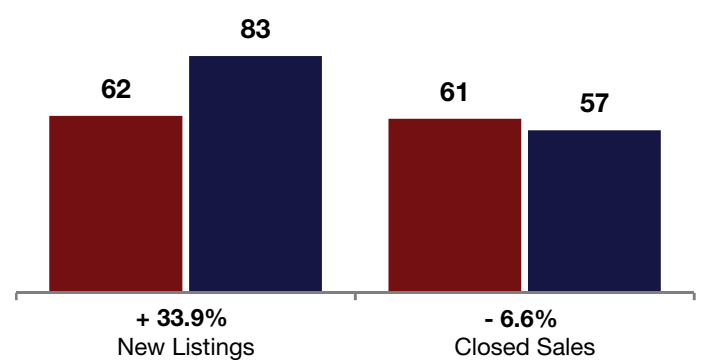
February

■ 2018 ■ 2019

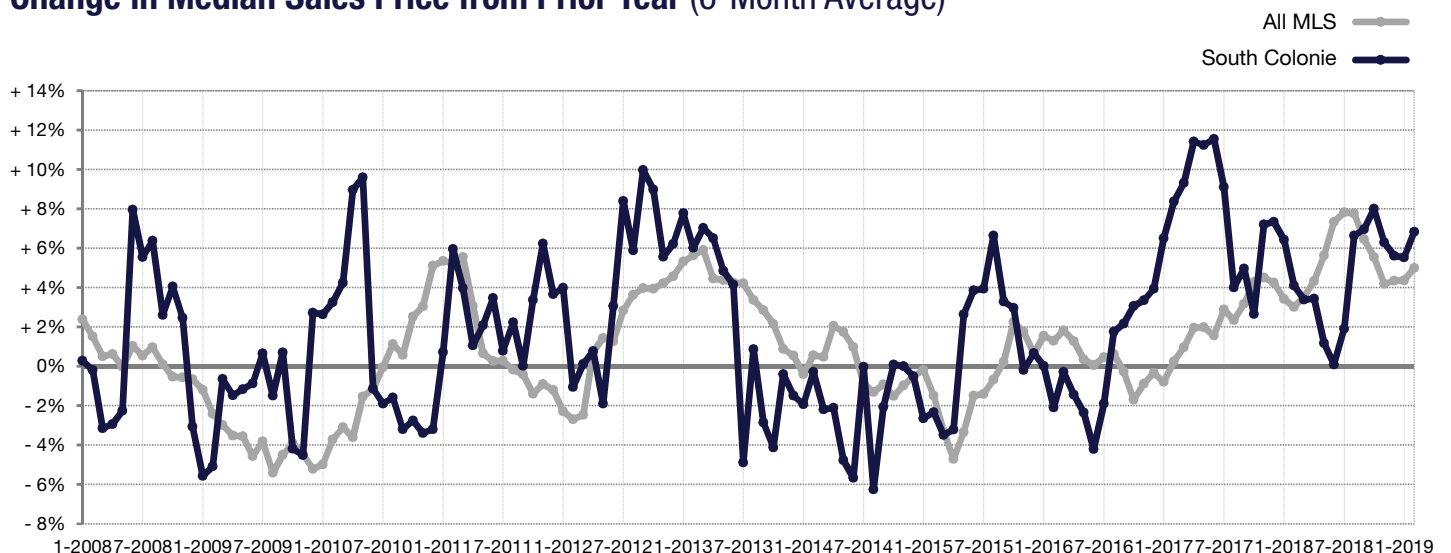


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-2019

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.